## **Local Market Update – January 2024** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

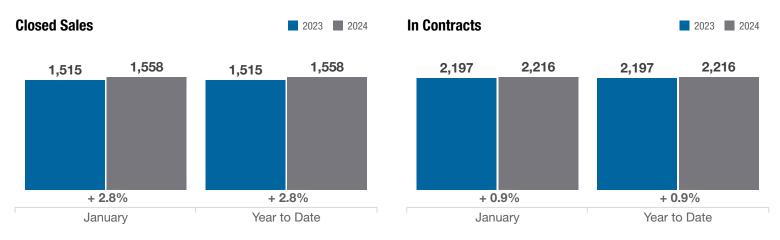


## **Entire MLS**

Includes all of Franklin, Delaware, Fayette, Licking, Madison, Morrow, Pickaway and Union Counties, and parts of Athens, Champaign, Clark, Clinton, Fairfield, Hocking, Knox, Logan, Marion, Muskingum, **Perry and Ross Counties** 

		January		Year to Date			
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
Closed Sales	1,515	1,558	+ 2.8%	1,515	1,558	+ 2.8%	
In Contracts	2,197	2,216	+ 0.9%	2,197	2,216	+ 0.9%	
Average Sales Price*	\$302,464	\$331,001	+ 9.4%	\$302,464	\$331,001	+ 9.4%	
Median Sales Price*	\$262,750	\$286,098	+ 8.9%	\$262,750	\$286,098	+ 8.9%	
Average Price Per Square Foot*	\$177.07	\$188.94	+ 6.7%	\$177.07	\$188.94	+ 6.7%	
Percent of Original List Price Received*	96.3%	96.4%	+ 0.1%	96.3%	96.4%	+ 0.1%	
Percent of Last List Price Received*	98.4%	98.6%	+ 0.2%	98.4%	98.6%	+ 0.2%	
Days on Market Until Sale	32	35	+ 9.4%	32	35	+ 9.4%	
New Listings	1,873	2,066	+ 10.3%	1,873	2,066	+ 10.3%	
Median List Price of New Listings	\$279,900	\$298,950	+ 6.8%	\$279,900	\$298,950	+ 6.8%	
Median List Price at Time of Sale	\$269,450	\$289,900	+ 7.6%	\$269,450	\$289,900	+ 7.6%	
Inventory of Homes for Sale	2,471	2,890	+ 17.0%		_	_	
Months Supply of Inventory	0.9	1.2	+ 33.3%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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