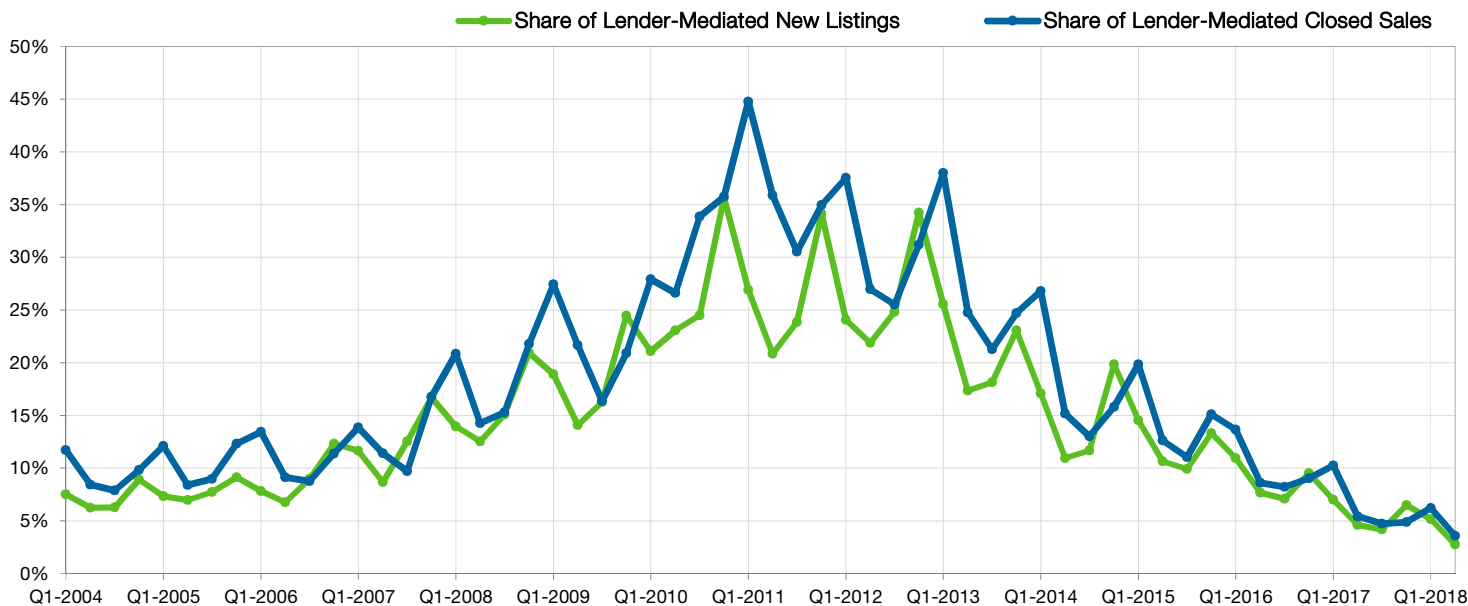


Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®

Share of Total Activity That is Lender-Mediated



Q2-2018



New Listings in the Columbus region increased 2.8 percent to 12,182.

- Traditional New Listings increased 4.8 percent to 11,846.
- Lender-mediated New Listings decreased 38.7 percent to 336.
- The share of all New Listings that were lender-mediated fell to 2.8 percent.

Closed Sales were down 2.9 percent to 9,066.

- Traditional Closed Sales were down 0.9 percent to 8,742.
- Lender-mediated Closed Sales were down 36.1 percent to 324.
- The share of all Closed Sales that were lender-mediated fell to 3.6 percent.

The Median Sales Price rose 9.0 percent to \$204,900.

- The traditional Median Sales Price rose 8.4 percent to \$209,900.
- The lender-mediated Median Sales Price rose 13.3 percent to \$85,000.

New Listings & Closed Sales	2
Inventory of Homes for Sale	3
Median Sales Price & Days on Market	4
Inventory & Closed Sales by Area	5
Median Sales Price by Area	7

Explanation of Methodology

A property is considered to be "lender-mediated" when any of the following criteria are found within the Columbus REALTORS® Multiple Listing Service (MLS): The "Additional Acceptance Conditions" field notes Bank-Owned/REO (Deed Recorded), Bank-Owned/REO (Deed Not Recorded), HUD, Short Sale, VA, Court Approval; or, if any of the following terms are included in any of the remarks fields: bank owned, bank-owned, foreclosure, foreclosure, reo, hud acquire, hud-acquire, hud-acquired, hud-owned, hud owned, hud-case, hud case, hud-owned-case, hud owned case, corporate owned, corporate-owned, corp owned, corp. owned, corp-owned or corp owner. This list may be adjusted at any time.

A property is considered to be "traditional" when the "Additional Acceptance Conditions" field is not marked or None Known is selected; or, if any of the following terms are included in any of the remarks fields: not a foreclosure, not a foreclosure, no foreclosure, no foreclosure, not foreclosure, not foreclosure, not a short sale, not a shortsale, not a short-sale, not short sale, not shortsale, not short-sale, no short sale, no shortsale, no short-sale, not a bank, not bank, no bank, tired of short sale, tired of shortsale, tired of short-sale, tired of foreclosure or tired of foreclosure. This list may be adjusted at any time.

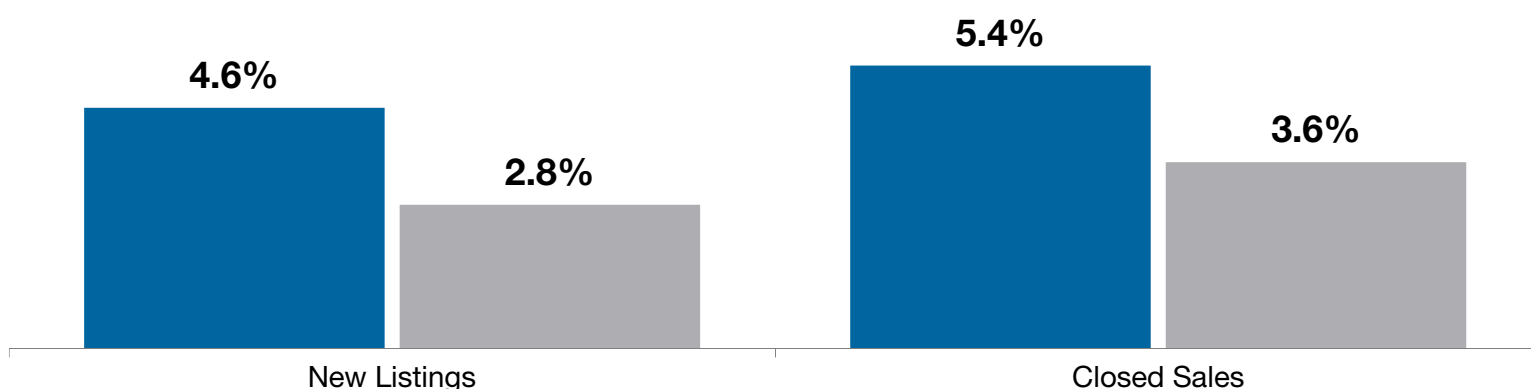


New Listings and Closed Sales

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018
New Listings	548	336	- 38.7%	11,305	11,846	+ 4.8%	11,853	12,182	+ 2.8%	4.6%	2.8%
Closed Sales	507	324	- 36.1%	8,825	8,742	- 0.9%	9,332	9,066	- 2.9%	5.4%	3.6%

Share of Activity that was Lender-Mediated

■ Q2-2017 ■ Q2-2018



Closed Sales by Price Range

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018
\$80,000 and Below	274	154	- 43.8%	726	710	- 2.2%	1,000	864	- 13.6%	27.4%	17.8%
\$80,001 to \$120,000	89	76	- 14.6%	983	838	- 14.8%	1,072	914	- 14.7%	8.3%	8.3%
\$120,001 to \$160,000	62	42	- 32.3%	1,587	1,360	- 14.3%	1,649	1,402	- 15.0%	3.8%	3.0%
\$160,001 to \$250,000	56	37	- 33.9%	2,702	2,669	- 1.2%	2,758	2,706	- 1.9%	2.0%	1.4%
\$250,001 and Above	26	15	- 42.3%	2,827	3,165	+ 12.0%	2,853	3,180	+ 11.5%	0.9%	0.5%
All Price Ranges*	507	324	- 36.1%	8,825	8,742	- 0.9%	9,332	9,066	- 2.9%	5.4%	3.6%

Lender-Mediated Sales by Property Type

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018
Single-Family	461	305	- 33.8%	7,401	7,375	- 0.4%	7,862	7,680	- 2.3%	5.9%	4.0%
Condo	39	14	- 64.1%	1,394	1,317	- 5.5%	1,433	1,331	- 7.1%	2.7%	1.1%
All Properties*	507	324	- 36.1%	8,825	8,742	- 0.9%	9,332	9,066	- 2.9%	5.4%	+ 3.6%

* This is not a total or average of the breakouts but shows activity for the Entire MLS.

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®

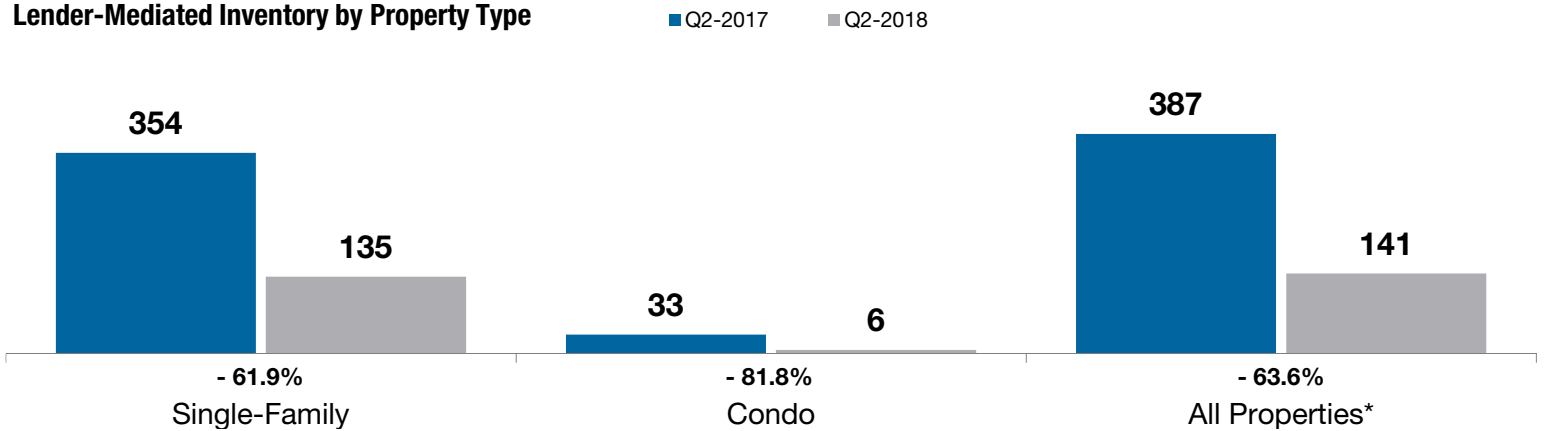
Prior year inventory in this report includes listings that were in contract last year but subsequently did not close.



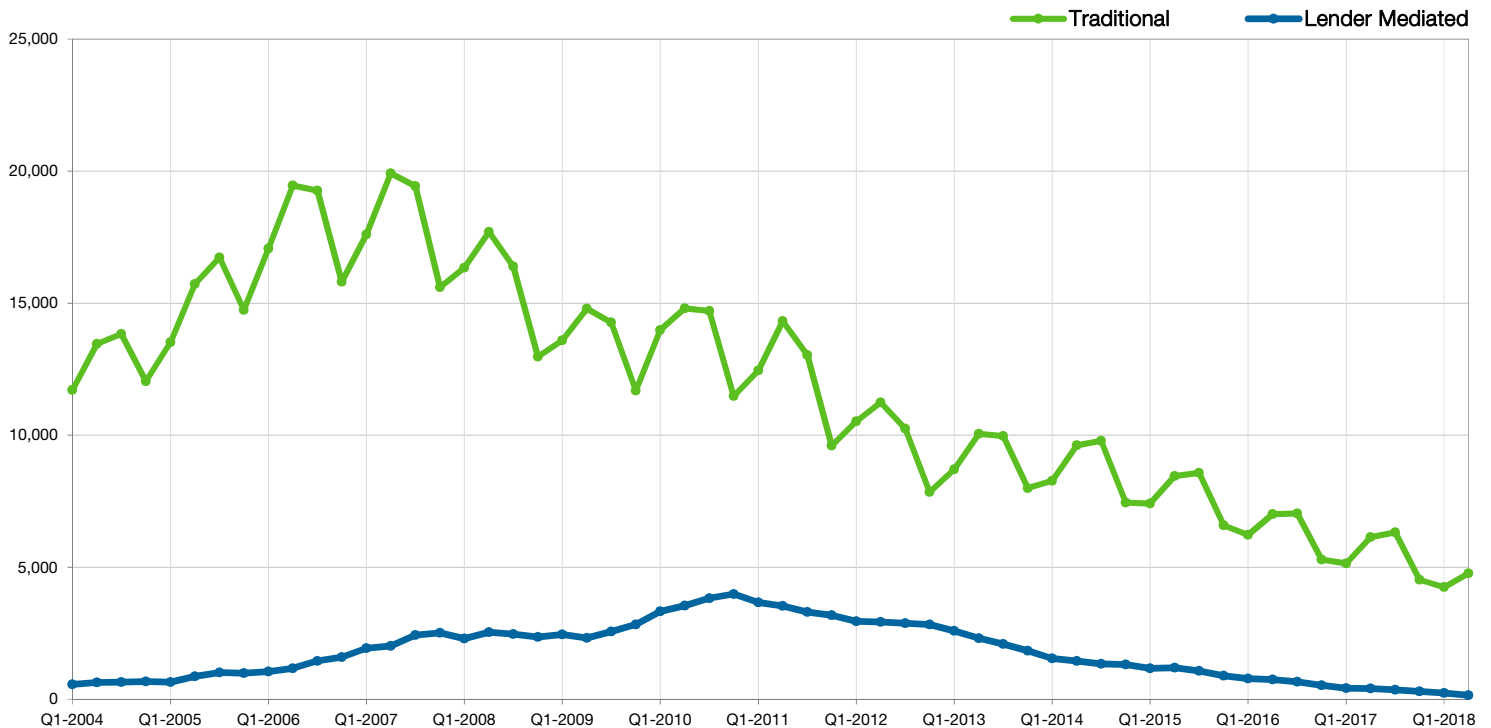
Inventory of Homes for Sale

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018
Single-Family	354	135	- 61.9%	5,386	4,261	- 20.9%	5,740	4,396	- 23.4%	6.2%	3.1%
Condo	33	6	- 81.8%	704	452	- 35.8%	737	458	- 37.9%	4.5%	1.3%
All Properties*	387	141	- 63.6%	6,090	4,713	- 22.6%	6,537	4,912	- 24.9%	5.9%	2.9%

Lender-Mediated Inventory by Property Type



Historical Inventory in the Columbus Region



* This is not a total or average of the breakouts but shows activity for the Entire MLS.

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®

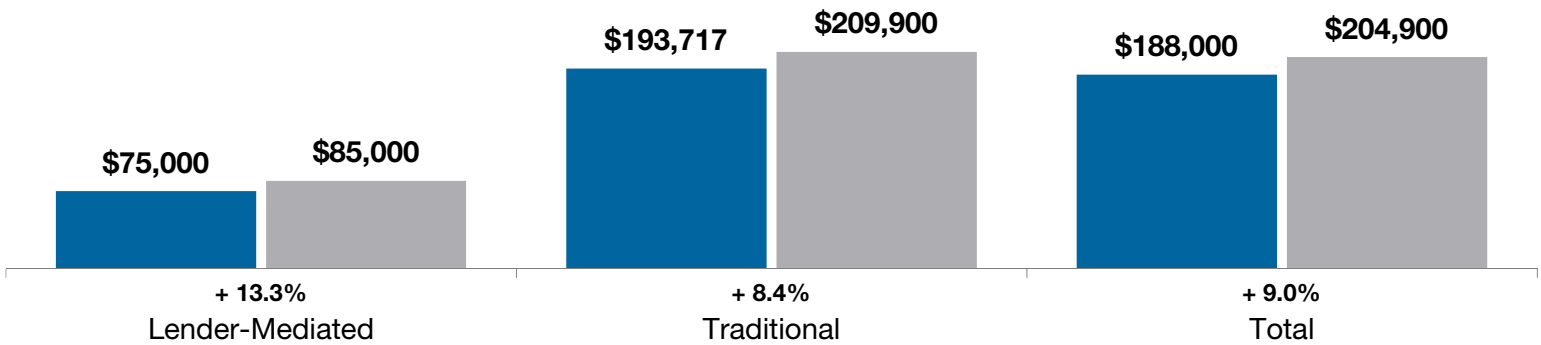


Median Sales Price

	Lender-Mediated			Traditional			Total		
	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -
Single-Family	\$76,000	\$83,970	+ 10.5%	\$204,950	\$218,000	+ 6.4%	\$197,000	\$213,000	+ 8.1%
Condo	\$67,000	\$109,250	+ 63.1%	\$153,000	\$168,500	+ 10.1%	\$150,000	\$168,200	+ 12.1%
All Properties*	\$75,000	\$85,000	+ 13.3%	\$193,717	\$209,900	+ 8.4%	\$188,000	\$204,900	+ 9.0%

Change in Median Sales Price for All Properties

■ Q2-2017 ■ Q2-2018

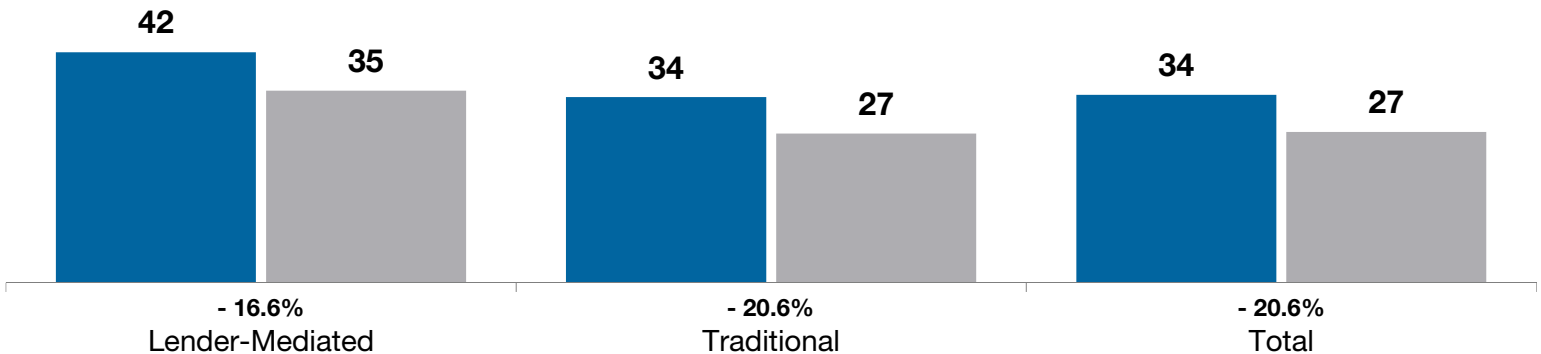


Days on Market Until Sale

	Lender-Mediated			Traditional			Total		
	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -
Single-Family	41	35	- 16.0%	35	27	- 22.9%	35	28	- 20.0%
Condo	45	36	- 20.9%	28	25	- 10.7%	28	25	- 10.7%
All Properties*	42	35	- 16.6%	34	27	- 20.6%	34	27	- 20.6%

Change in Days on Market Until Sale for All Properties

■ Q2-2017 ■ Q2-2018



* This is not a total or average of the breakouts but shows activity for the Entire MLS.

Inventory and Closed Sales by Area

	Inventory for Q2-2018			Closed Sales for Q2-2018		
	Total*	Lender-Mediated	Share**	Total*	Lender-Mediated	Share**
ENTIRE MLS	4,912	141	2.9%	9,066	324	3.6%
COUNTIES						
Champaign County	43	2	4.7%	45	4	8.9%
Clark County	59	4	6.8%	53	2	3.8%
Delaware County	676	7	1.0%	935	6	0.6%
Fairfield County	343	8	2.3%	585	25	4.3%
Fayette County	72	4	5.6%	76	4	5.3%
Franklin County	2,245	65	2.9%	5,384	175	3.3%
Hocking County	78	2	2.6%	66	6	9.1%
Knox County	112	0	0.0%	192	10	5.2%
Licking County	393	9	2.3%	682	30	4.4%
Logan County	52	0	0.0%	45	2	4.4%
Madison County	79	4	5.1%	104	7	6.7%
Marion County	55	7	12.7%	101	15	14.9%
Morrow County	63	1	1.6%	84	8	9.5%
Muskingum County	85	0	0.0%	53	0	0.0%
Perry County	60	10	16.7%	66	10	15.2%
Pickaway County	96	2	2.1%	180	8	4.4%
Ross County	48	1	2.1%	51	2	3.9%
Union County	154	3	1.9%	269	5	1.9%
COMMUNITIES / SCHOOL DISTRICTS						
Beechwold / Clintonville	78	0	0.0%	221	0	0.0%
Bexley (Corp.)	33	0	0.0%	51	1	2.0%
Blacklick (43004)	82	0	0.0%	216	7	3.2%
Big Walnut Local School District	61	1	1.6%	78	2	2.6%
Buckeye Valley Local School District	58	0	0.0%	62	3	4.8%
Canal Winchester City School District	35	2	5.7%	108	4	3.7%
Circleville City School District	26	1	3.8%	44	2	4.5%
Columbus (Corp.)	1,252	41	3.3%	3,373	125	3.7%
Columbus City School District	947	35	3.7%	2,160	103	4.8%
Delaware City School District	50	1	2.0%	159	0	0.0%
Downtown Columbus (43215)	91	0	0.0%	99	0	0.0%
Dublin City School District	288	1	0.3%	399	2	0.5%
Dublin (Corp.)	216	1	0.5%	263	1	0.4%
Gahanna Jefferson City School District	103	2	1.9%	248	7	2.8%
Gahanna (Corp.)	47	1	2.1%	162	5	3.1%
German Village (43206 and German Village subdivision)	37	0	0.0%	49	0	0.0%
Grandview Heights (Corp.)	22	0	0.0%	45	0	0.0%
Granville Exempted Village School District	75	0	0.0%	71	0	0.0%
Groveport Madison Local School District	44	6	13.6%	161	4	2.5%

Communities/School Districts continued on page 6

* "Total" represents all traditional and lender-mediated activity. ** "Share" represents the market share of lender-mediated sales for each area.

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Inventory and Closed Sales by Area

COMMUNITIES/SCHOOL DISTRICTS <small>Cont. from page 5</small>	Inventory for Q2-2018			Closed Sales for Q2-2018		
	Total*	Lender-Mediated	Share**	Total*	Lender-Mediated	Share**
Grove City (Corp.)	79	0	0.0%	218	1	0.5%
Hamilton Local School District	14	1	7.1%	37	1	2.7%
Hilliard City School District	207	2	1.0%	497	10	2.0%
Hilliard (Corp.)	70	2	2.9%	183	3	1.6%
Johnstown-Monroe Local School District	24	0	0.0%	36	4	11.1%
Jonathan Alder Local School District (Plain City)	26	0	0.0%	22	0	0.0%
Lancaster City School District	96	3	3.1%	184	10	5.4%
Lithopolis (Corp.)	7	0	0.0%	10	0	0.0%
London City School District	40	2	5.0%	49	3	6.1%
Marysville Exempted Village City School District	53	3	5.7%	158	4	2.5%
Minerva Park (Corp.)	12	0	0.0%	11	0	0.0%
Miami Trace Local School District	24	2	8.3%	32	1	3.1%
New Albany (Corp.)	87	0	0.0%	82	1	1.2%
New Albany Plain Local School District	110	0	0.0%	124	1	0.8%
Newark City School District	91	5	5.5%	192	13	6.8%
Northridge Local School District	18	1	5.6%	26	0	0.0%
Obetz (Corp.)	6	0	0.0%	13	0	0.0%
Olentangy Local School District	371	3	0.8%	475	1	0.2%
Pataskala (Corp.)	30	1	3.3%	74	3	4.1%
Pickerington (Corp.)	38	0	0.0%	117	3	2.6%
Pickerington Local School District	104	2	1.9%	225	4	1.8%
Powell (Corp.)	58	0	0.0%	72	0	0.0%
Reynoldsburg City School District	66	1	1.5%	197	11	5.6%
Short North Area (43201)	57	0	0.0%	77	0	0.0%
South-Western City School District (Grove City)	162	3	1.9%	543	15	2.8%
Sunbury (Corp.)	15	0	0.0%	23	0	0.0%
Teays Valley Local School District	35	0	0.0%	96	3	3.1%
Upper Arlington City School District	118	0	0.0%	214	2	0.9%
Valleyview (Corp.)	2	0	0.0%	5	0	0.0%
Washington Court House City School District	50	2	4.0%	48	3	6.3%
Jefferson Local School District (West Jefferson)	12	0	0.0%	20	1	5.0%
Westerville City School District	165	4	2.4%	436	6	1.4%
Westerville (Corp.)	72	1	1.4%	189	1	0.5%
Whitehall (Corp.)	18	3	16.7%	45	3	6.7%
Worthington City School District	105	6	5.7%	259	3	1.2%
Worthington (Corp.)	37	3	8.1%	68	0	0.0%

* "Total" represents all traditional and lender-mediated activity. ** "Share" represents the market share of lender-mediated sales for each area."

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Median Sales Price by Area

	Lender-Mediated			Traditional		
	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -
ENTIRE MLS	\$75,000	\$85,000	+ 13.3%	\$193,717	\$209,900	+ 8.4%
COUNTIES						
Champaign County	\$86,000	\$105,250	+ 22.4%	\$131,200	\$179,000	+ 36.4%
Clark County	\$86,000	\$24,500	- 71.5%	\$132,450	\$139,900	+ 5.6%
Delaware County	\$185,600	\$172,550	- 7.0%	\$321,000	\$329,900	+ 2.8%
Fairfield County	\$63,950	\$67,500	+ 5.6%	\$195,500	\$204,000	+ 4.3%
Fayette County	\$40,000	\$27,700	- 30.8%	\$112,500	\$124,900	+ 11.0%
Franklin County	\$75,000	\$90,687	+ 20.9%	\$186,000	\$200,000	+ 7.5%
Hocking County	\$68,125	\$78,291	+ 14.9%	\$139,200	\$131,500	- 5.5%
Knox County	\$124,375	\$51,250	- 58.8%	\$168,250	\$155,000	- 7.9%
Licking County	\$116,294	\$73,775	- 36.6%	\$180,000	\$200,000	+ 11.1%
Logan County	\$66,000	\$98,500	+ 49.2%	\$148,000	\$151,000	+ 2.0%
Madison County	\$69,750	\$89,900	+ 28.9%	\$145,500	\$180,000	+ 23.7%
Marion County	\$29,950	\$45,900	+ 53.3%	\$127,500	\$143,500	+ 12.5%
Morrow County	\$34,000	\$59,000	+ 73.5%	\$155,030	\$169,000	+ 9.0%
Muskingum County	\$69,000	\$0	- 100.0%	\$135,500	\$144,900	+ 6.9%
Perry County	\$70,540	\$18,001	- 74.5%	\$139,700	\$135,950	- 2.7%
Pickaway County	\$41,000	\$81,413	+ 98.6%	\$178,215	\$185,000	+ 3.8%
Ross County	\$60,000	\$66,527	+ 10.9%	\$148,750	\$165,000	+ 10.9%
Union County	\$173,250	\$159,900	- 7.7%	\$237,000	\$255,000	+ 7.6%

COMMUNITIES / SCHOOL DISTRICTS

Beechwold / Clintonville	\$106,000	\$0	- 100.0%	\$251,000	\$285,000	+ 13.5%
Bexley (Corp.)	\$0	\$263,500	--	\$365,000	\$379,950	+ 4.1%
Blacklick (43004)	\$104,225	\$205,000	+ 96.7%	\$200,000	\$215,500	+ 7.7%
Big Walnut Local School District	\$150,000	\$332,500	+ 121.7%	\$302,500	\$317,000	+ 4.8%
Buckeye Valley Local School District	\$182,501	\$143,000	- 21.6%	\$350,000	\$327,450	- 6.4%
Canal Winchester City School District	\$121,519	\$186,900	+ 53.8%	\$178,200	\$193,950	+ 8.8%
Circleville City School District	\$39,000	\$26,050	- 33.2%	\$135,000	\$133,700	- 1.0%
Columbus (Corp.)	\$62,500	\$75,250	+ 20.4%	\$164,900	\$174,900	+ 6.1%
Columbus City School District	\$48,369	\$65,000	+ 34.4%	\$157,000	\$165,000	+ 5.1%
Delaware City School District	\$145,000	\$0	- 100.0%	\$189,900	\$200,000	+ 5.3%
Downtown Columbus (43215)	\$0	\$0	--	\$257,500	\$285,925	+ 11.0%
Dublin City School District	\$275,000	\$169,625	- 38.3%	\$335,000	\$363,400	+ 8.5%
Dublin (Corp.)	\$339,900	\$187,000	- 45.0%	\$382,900	\$405,000	+ 5.8%
Gahanna Jefferson City School District	\$155,000	\$172,250	+ 11.1%	\$231,200	\$260,000	+ 12.5%
Gahanna (Corp.)	\$155,000	\$172,250	+ 11.1%	\$215,250	\$259,900	+ 20.7%
German Village (43206 and German Village subdivision)	\$0	\$0	--	\$380,750	\$415,000	+ 9.0%
Grandview Heights (Corp.)	\$356,497	\$0	- 100.0%	\$340,000	\$371,000	+ 9.1%
Granville Exempted Village School District	\$0	\$0	--	\$314,500	\$355,000	+ 12.9%
Groveport Madison Local School District	\$95,500	\$81,500	- 14.7%	\$127,900	\$141,000	+ 10.2%

Communities/School Districts continued on page 8

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Median Sales Price by Area

COMMUNITIES/SCHOOL DISTRICTS <small>Cont. from page 7</small>	Lender-Mediated			Traditional		
	Q2-2017	Q2-2018	+ / -	Q2-2017	Q2-2018	+ / -
Grove City (Corp.)	\$141,210	\$300,000	+ 112.5%	\$212,000	\$230,000	+ 8.5%
Hamilton Local School District	\$106,889	\$112,000	+ 4.8%	\$130,000	\$149,000	+ 14.6%
Hilliard City School District	\$115,000	\$178,475	+ 55.2%	\$215,000	\$245,000	+ 14.0%
Hilliard (Corp.)	\$102,500	\$225,000	+ 119.5%	\$266,000	\$278,950	+ 4.9%
Johnstown-Monroe Local School District	\$115,333	\$115,250	- 0.1%	\$245,000	\$284,498	+ 16.1%
Jonathan Alder Local School District (Plain City)	\$200,000	\$0	- 100.0%	\$301,250	\$262,950	- 12.7%
Lancaster City School District	\$48,300	\$39,218	- 18.8%	\$124,700	\$127,950	+ 2.6%
Lithopolis (Corp.)	\$0	\$0	--	\$246,000	\$246,990	+ 0.4%
London City School District	\$26,526	\$89,900	+ 238.9%	\$137,900	\$166,000	+ 20.4%
Marysville Exempted Village City School District	\$183,500	\$161,665	- 11.9%	\$210,000	\$217,000	+ 3.3%
Minerva Park (Corp.)	\$202,200	\$0	- 100.0%	\$183,000	\$267,777	+ 46.3%
Miami Trace Local School District	\$37,000	\$234,000	+ 532.4%	\$130,000	\$148,500	+ 14.2%
New Albany (Corp.)	\$415,000	\$454,900	+ 9.6%	\$570,880	\$545,000	- 4.5%
New Albany Plain Local School District	\$255,000	\$454,900	+ 78.4%	\$400,000	\$440,000	+ 10.0%
Newark City School District	\$43,000	\$41,000	- 4.7%	\$117,500	\$118,000	+ 0.4%
Northridge Local School District	\$116,647	\$0	- 100.0%	\$267,000	\$269,935	+ 1.1%
Obetz (Corp.)	\$115,829	\$0	- 100.0%	\$148,450	\$149,000	+ 0.4%
Olentangy Local School District	\$470,000	\$675,000	+ 43.6%	\$350,750	\$355,000	+ 1.2%
Pataskala (Corp.)	\$203,825	\$84,210	- 58.7%	\$195,000	\$228,000	+ 16.9%
Pickerington (Corp.)	\$170,500	\$162,750	- 4.5%	\$225,200	\$239,250	+ 6.2%
Pickerington Local School District	\$165,250	\$154,031	- 6.8%	\$224,900	\$250,000	+ 11.2%
Powell (Corp.)	\$0	\$0	--	\$380,000	\$398,750	+ 4.9%
Reynoldsburg City School District	\$108,700	\$126,750	+ 16.6%	\$167,500	\$176,101	+ 5.1%
Short North Area (43201)	\$181,125	\$0	- 100.0%	\$348,000	\$349,000	+ 0.3%
South-Western City School District (Grove City)	\$87,900	\$105,728	+ 20.3%	\$160,000	\$172,250	+ 7.7%
Sunbury (Corp.)	\$0	\$0	--	\$236,900	\$255,000	+ 7.6%
Teays Valley Local School District	\$55,213	\$197,000	+ 256.8%	\$185,950	\$210,000	+ 12.9%
Upper Arlington City School District	\$532,000	\$578,438	+ 8.7%	\$385,000	\$407,000	+ 5.7%
Valleyview (Corp.)	\$0	\$0	--	\$117,450	\$82,500	- 29.8%
Washington Court House City School District	\$40,000	\$19,900	- 50.3%	\$99,900	\$110,000	+ 10.1%
Jefferson Local School District (West Jefferson)	\$75,000	\$110,540	+ 47.4%	\$149,900	\$146,000	- 2.6%
Westerville City School District	\$153,100	\$149,625	- 2.3%	\$225,000	\$245,050	+ 8.9%
Westerville (Corp.)	\$178,500	\$250,000	+ 40.1%	\$265,000	\$264,500	- 0.2%
Whitehall (Corp.)	\$46,875	\$103,000	+ 119.7%	\$114,600	\$104,450	- 8.9%
Worthington City School District	\$163,750	\$175,000	+ 6.9%	\$245,000	\$264,900	+ 8.1%
Worthington (Corp.)	\$0	\$0	--	\$310,000	\$294,900	- 4.9%