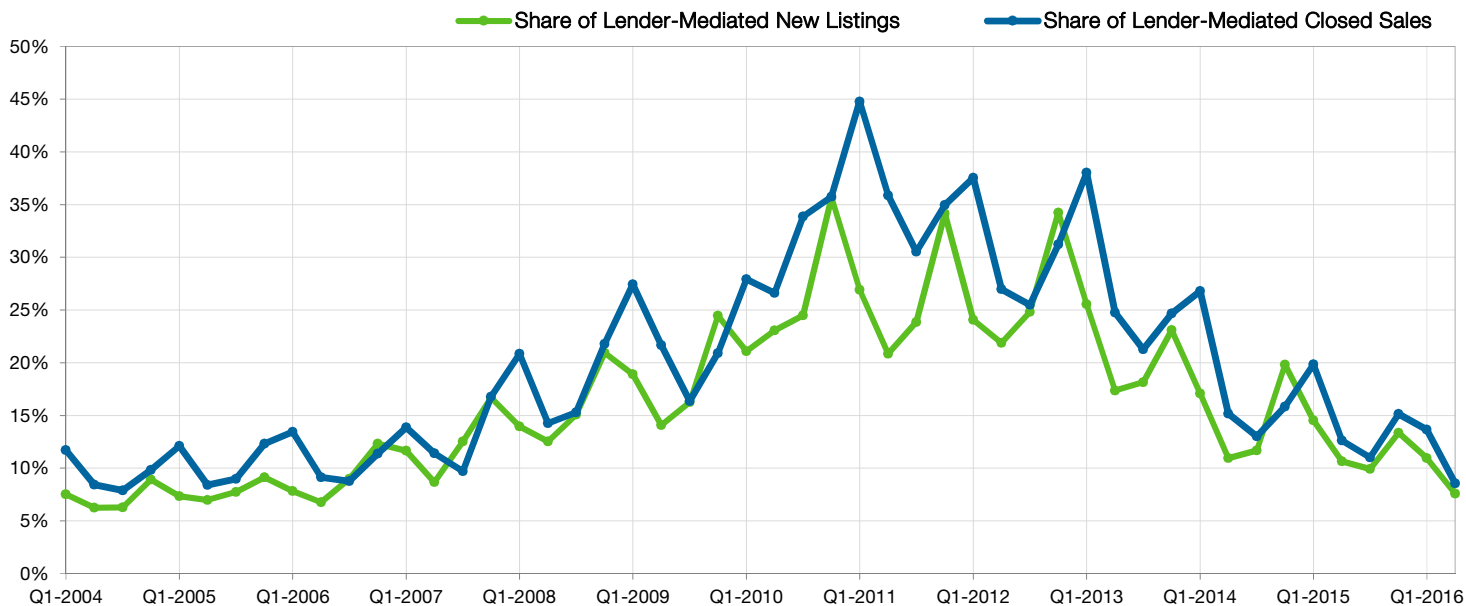


Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®

Share of Total Activity That is Lender-Mediated



Q2-2016



New Listings in the Columbus region decreased 1.6 percent to 11,791.

- Traditional New Listings increased 1.8 percent to 10,896.
- Lender-mediated New Listings decreased 29.8 percent to 895.
- The share of all New Listings that were lender-mediated fell to 7.6 percent.

Closed Sales were up 4.4 percent to 9,179.

- Traditional Closed Sales were up 9.2 percent to 8,393.
- Lender-mediated Closed Sales were down 29.3 percent to 786.
- The share of all Closed Sales that were lender-mediated fell to 8.6 percent.

The Median Sales Price rose 5.2 percent to \$175,000.

- The traditional Median Sales Price rose 3.9 percent to \$184,900.
- The lender-mediated Median Sales Price rose 0.6 percent to \$73,000.

New Listings & Closed Sales	2
Inventory of Homes for Sale	3
Median Sales Price & Days on Market	4
Inventory & Closed Sales by Area	5
Median Sales Price by Area	7

Explanation of Methodology

A property is considered to be "lender-mediated" when any of the following criteria are found within the Columbus REALTORS® Multiple Listing Service (MLS): The "Additional Acceptance Conditions" field notes Bank-Owned/REO (Deed Recorded), Bank-Owned/REO (Deed Not Recorded), HUD, Short Sale, VA; or, if any of the following terms are included in any of the remarks fields: bank owned, bank-owned, foreclosure, foreclosure, reo, hud acquire, hud-acquire, hud-acquired, hud-owned, hud owned, hud-case, hud case, hud-owned-case, hud owned case, corporate owned, corporate-owned, corp owned, corp. owned, corp-owned or corp owner. This list may be adjusted at any time.

A property is considered to be "traditional" when the "Additional Acceptance Conditions" field is not marked or None Known is selected; or, if any of the following terms are included in any of the remarks fields: not a foreclosure, not a foreclosure, no foreclosure, no foreclosure, not foreclosure, not foreclosure, not a short sale, not a shortsale, not a short-sale, not short sale, not shortsale, not short-sale, no short sale, no shortsale, no short-sale, not a bank, not bank, no bank, tired of short sale, tired of shortsale, tired of short-sale, tired of foreclosure or tired of foreclosure. This list may be adjusted at any time.

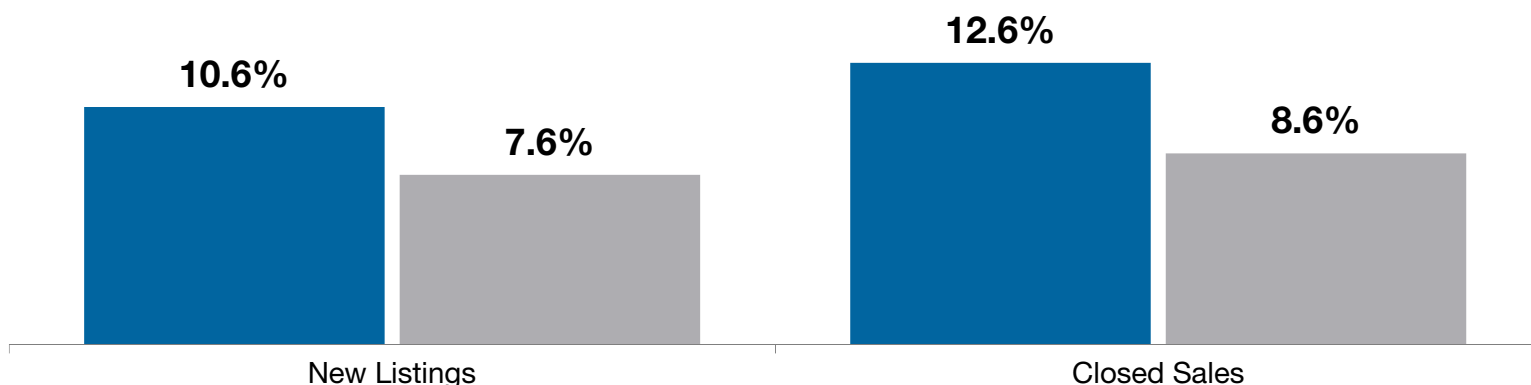


New Listings and Closed Sales

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016
New Listings	1,275	895	- 29.8%	10,702	10,896	+ 1.8%	11,977	11,791	- 1.6%	10.6%	7.6%
Closed Sales	1,111	786	- 29.3%	7,685	8,393	+ 9.2%	8,796	9,179	+ 4.4%	12.6%	8.6%

Share of Activity that was Lender-Mediated

■ Q2-2015 ■ Q2-2016



Closed Sales by Price Range

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016
\$80,000 and Below	622	435	- 30.1%	677	732	+ 8.1%	1,299	1,167	- 10.2%	47.9%	37.3%
\$80,001 to \$120,000	219	130	- 40.6%	1,061	1,033	- 2.6%	1,280	1,163	- 9.1%	17.1%	11.2%
\$120,001 to \$160,000	133	105	- 21.1%	1,505	1,604	+ 6.6%	1,638	1,709	+ 4.3%	8.1%	6.1%
\$160,001 to \$250,000	105	79	- 24.8%	2,350	2,590	+ 10.2%	2,455	2,669	+ 8.7%	4.3%	3.0%
\$250,001 and Above	32	37	+ 15.6%	2,092	2,434	+ 16.3%	2,124	2,471	+ 16.3%	1.5%	1.5%
All Price Ranges*	1,111	786	- 29.3%	7,685	8,393	+ 9.2%	8,796	9,179	+ 4.4%	12.6%	8.6%

Lender-Mediated Sales by Property Type

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016
Single-Family	1,007	723	- 28.2%	6,479	7,073	+ 9.2%	7,486	7,796	+ 4.1%	13.5%	9.3%
Condo	104	63	- 39.4%	1,206	1,320	+ 9.5%	1,310	1,383	+ 5.6%	7.9%	4.6%
All Properties*	1,111	786	- 29.3%	7,685	8,393	+ 9.2%	8,796	9,179	+ 4.4%	12.6%	8.4%

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®

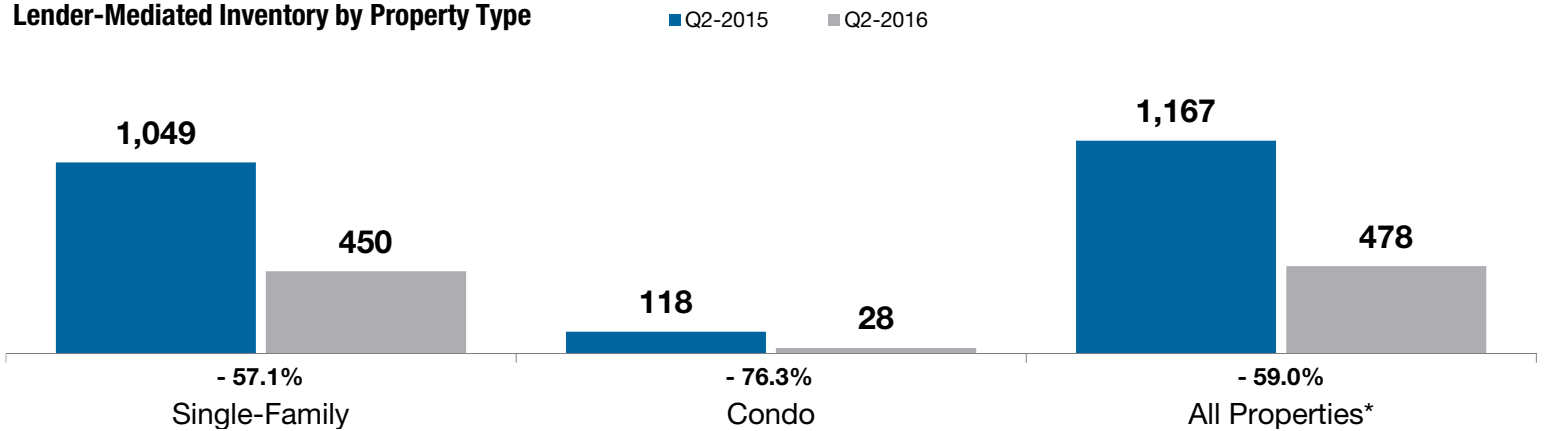
Prior year inventory in this report includes listings that were in contract last year but subsequently did not close.



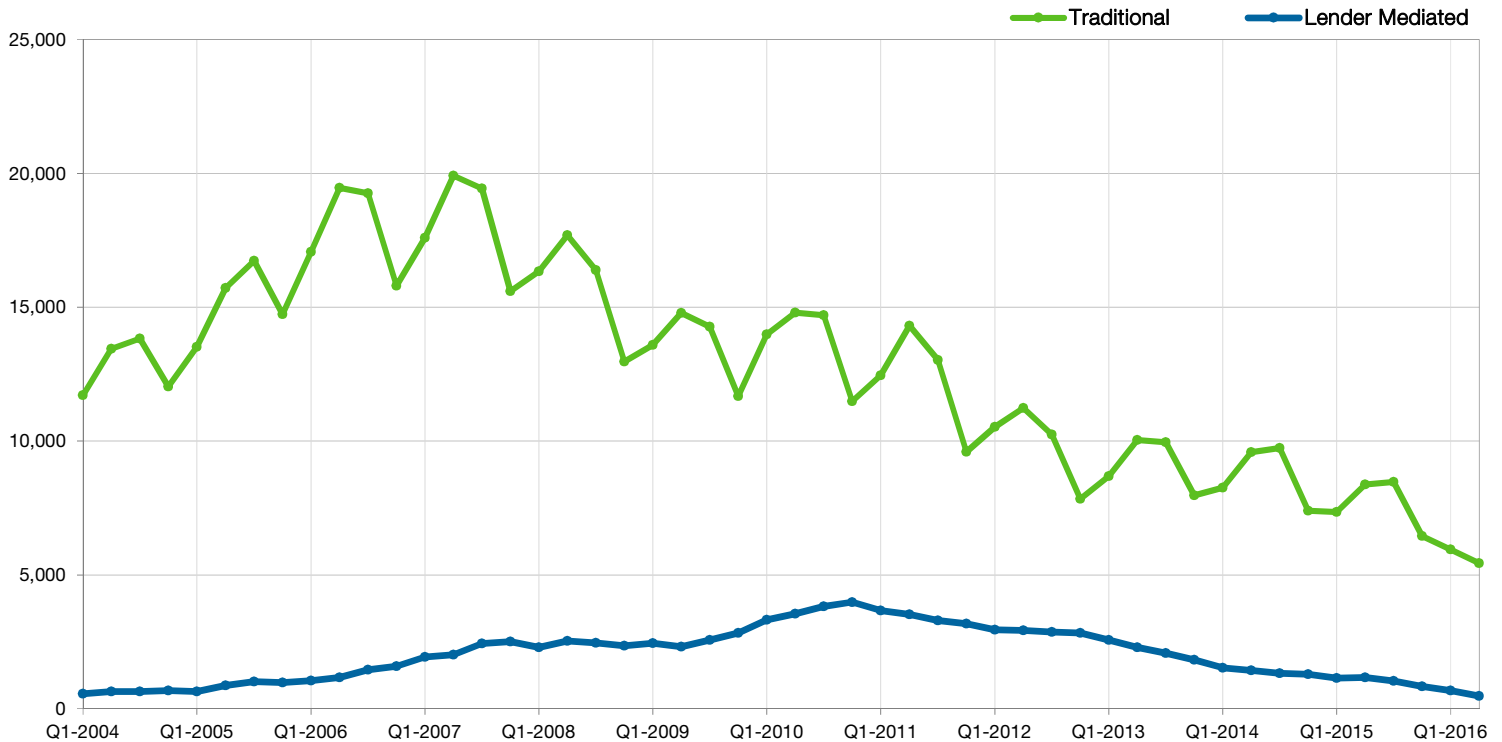
Inventory of Homes for Sale

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016
Single-Family	1,049	450	- 57.1%	7,371	4,855	- 34.1%	8,420	5,305	- 37.0%	12.5%	8.5%
Condo	118	28	- 76.3%	1,014	581	- 42.7%	1,132	609	- 46.2%	10.4%	4.6%
All Properties*	1,167	478	- 59.0%	8,385	5,436	- 35.2%	9,552	5,914	- 38.1%	12.2%	8.1%

Lender-Mediated Inventory by Property Type



Historical Inventory in the Columbus Region



*This is not a total or average of the breakouts but shows activity for the Entire MLS. All data from Columbus REALTORS® Multiple Listing Service (MLS). Report © 2016 ShowingTime. | 3

Lender-Mediated Properties Report

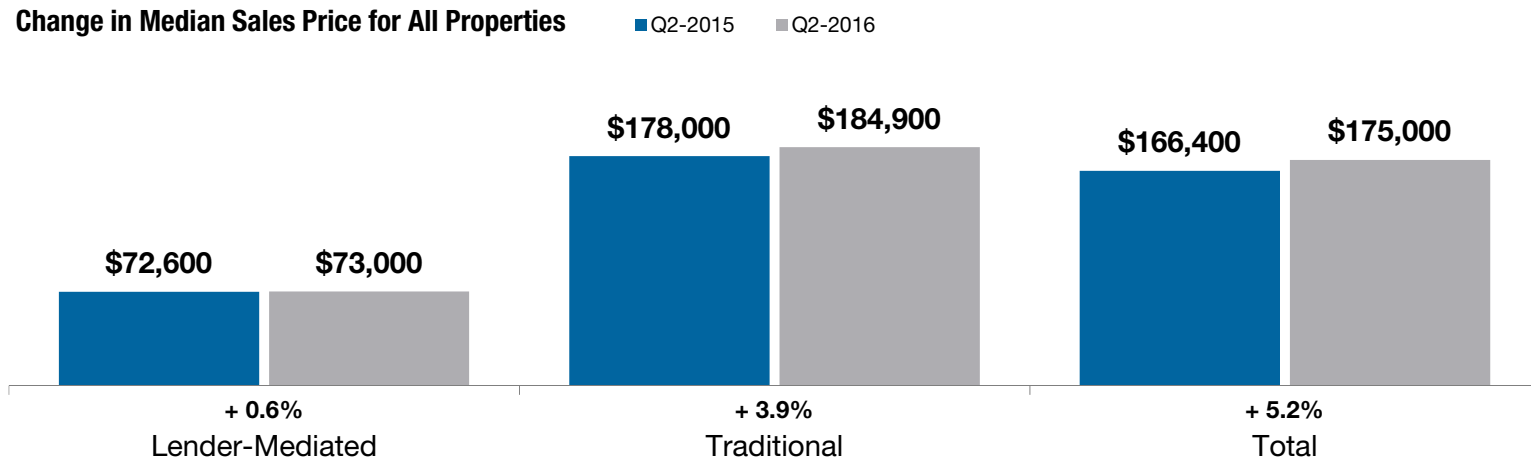
A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Median Sales Price

	Lender-Mediated			Traditional			Total		
	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -
Single-Family	\$71,000	\$73,449	+ 3.4%	\$186,419	\$191,000	+ 2.5%	\$172,700	\$182,500	+ 5.7%
Condo	\$73,500	\$68,500	- 6.8%	\$142,000	\$145,000	+ 2.1%	\$138,000	\$141,120	+ 2.3%
All Properties*	\$72,600	\$73,000	+ 0.6%	\$178,000	\$184,900	+ 3.9%	\$166,400	\$175,000	+ 5.2%

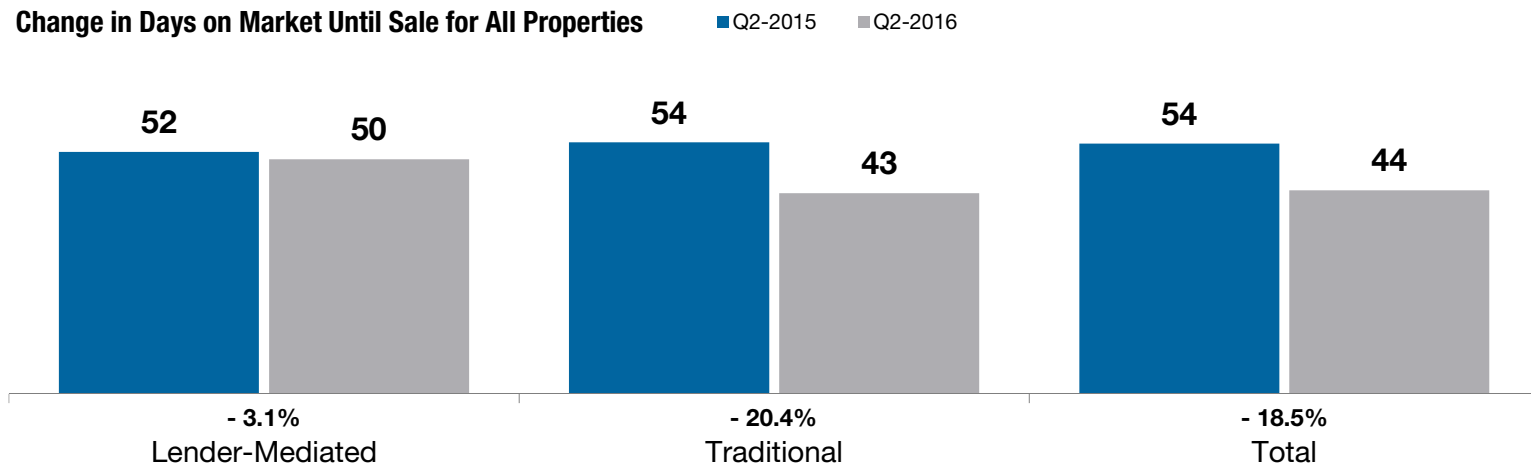
Change in Median Sales Price for All Properties



Days on Market Until Sale

	Lender-Mediated			Traditional			Total		
	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -
Single-Family	51	51	- 1.6%	53	44	- 17.0%	53	45	- 15.1%
Condo	57	47	- 18.0%	59	38	- 35.6%	59	39	- 33.9%
All Properties*	52	50	- 3.1%	54	43	- 20.4%	54	44	- 18.5%

Change in Days on Market Until Sale for All Properties



*This is not a total or average of the breakouts but shows activity for the Entire MLS. All data from Columbus REALTORS® Multiple Listing Service (MLS). Report © 2016 ShowingTime. | 4

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Inventory and Closed Sales by Area

	Inventory for Q2-2016			Closed Sales for Q2-2016		
	Total*	Lender-Mediated	Share**	Total*	Lender-Mediated	Share**
ENTIRE MLS	5,914	478	8.1%	9,179	786	8.6%
COUNTIES						
Champaign County	63	5	7.9%	47	1	2.1%
Clark County	52	4	7.7%	46	4	8.7%
Delaware County	673	15	2.2%	1,118	48	4.3%
Fairfield County	430	31	7.2%	648	65	10.0%
Fayette County	76	10	13.2%	91	11	12.1%
Franklin County	2,727	264	9.7%	5,426	482	8.9%
Hocking County	103	6	5.8%	52	4	7.7%
Knox County	145	2	1.4%	131	6	4.6%
Licking County	564	39	6.9%	732	80	10.9%
Logan County	87	8	9.2%	36	1	2.8%
Madison County	120	21	17.5%	135	12	8.9%
Marion County	89	8	9.0%	48	3	6.3%
Morrow County	83	7	8.4%	67	5	7.5%
Muskingum County	71	6	8.5%	31	5	16.1%
Perry County	45	5	11.1%	35	7	20.0%
Pickaway County	130	7	5.4%	177	17	9.6%
Ross County	75	4	5.3%	44	6	13.6%
Union County	219	9	4.1%	255	19	7.5%

COMMUNITIES / SCHOOL DISTRICTS

Beechwold / Clintonville	77	2	2.6%	198	2	1.0%
Bexley (Corp.)	51	0	0.0%	75	1	1.3%
Blacklick (43004)	84	12	14.3%	226	18	8.0%
Big Walnut Local School District	57	0	0.0%	96	8	8.3%
Buckeye Valley Local School District	64	3	4.7%	81	5	6.2%
Canal Winchester City School District	39	5	12.8%	92	7	7.6%
Circleville City School District	50	1	2.0%	39	3	7.7%
Columbus (Corp.)	1,567	191	12.2%	3,467	358	10.3%
Columbus City School District	1,176	150	12.8%	1,983	264	13.3%
Delaware City School District	62	3	4.8%	178	14	7.9%
Downtown Columbus (43215)	84	0	0.0%	71	0	0.0%
Dublin City School District	336	8	2.4%	411	12	2.9%
Dublin (Corp.)	244	6	2.5%	255	4	1.6%
Gahanna Jefferson City School District	107	7	6.5%	238	9	3.8%
Gahanna (Corp.)	60	4	6.7%	157	5	3.2%
German Village (43206 and German Village subdivision)	22	2	9.1%	37	0	0.0%
Grandview Heights (Corp.)	16	0	0.0%	26	0	0.0%
Granville Exempted Village School District	102	2	2.0%	70	3	4.3%
Groveport Madison Local School District	97	20	20.6%	181	38	21.0%

Communities/School Districts continued on page 6

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Inventory and Closed Sales by Area

COMMUNITIES/SCHOOL DISTRICTS <small>Cont. from page 5</small>	Inventory for Q2-2016			Closed Sales for Q2-2016		
	Total*	Lender-Mediated	Share**	Total*	Lender-Mediated	Share**
Grove City (Corp.)	107	10	9.3%	240	20	8.3%
Hamilton Local School District	16	3	18.8%	38	9	23.7%
Hilliard City School District	196	10	5.1%	558	23	4.1%
Hilliard (Corp.)	72	4	5.6%	188	6	3.2%
Johnstown-Monroe Local School District	21	3	14.3%	30	2	6.7%
Jonathan Alder Local School District (Plain City)	13	2	15.4%	36	4	11.1%
Lancaster City School District	149	16	10.7%	199	27	13.6%
Lithopolis (Corp.)	6	1	16.7%	4	0	0.0%
London City School District	66	16	24.2%	64	4	6.3%
Marysville Exempted Village City School District	94	5	5.3%	147	9	6.1%
Minerva Park (Corp.)	1	0	0.0%	9	2	22.2%
Miami Trace Local School District	36	6	16.7%	40	9	22.5%
New Albany (Corp.)	126	2	1.6%	68	0	0.0%
New Albany Plain Local School District	152	5	3.3%	140	1	0.7%
Newark City School District	160	13	8.1%	227	25	11.0%
Northridge Local School District	23	2	8.7%	21	3	14.3%
Obetz (Corp.)	13	4	30.8%	17	5	29.4%
Olentangy Local School District	360	6	1.7%	602	14	2.3%
Pataskala (Corp.)	48	4	8.3%	100	15	15.0%
Pickerington (Corp.)	43	2	4.7%	136	11	8.1%
Pickerington Local School District	114	4	3.5%	286	17	5.9%
Powell (Corp.)	56	1	1.8%	80	3	3.8%
Reynoldsburg City School District	71	5	7.0%	191	20	10.5%
South-Western City School District (Grove City)	240	28	11.7%	594	66	11.1%
Sunbury (Corp.)	4	0	0.0%	27	3	11.1%
Upper Arlington City School District	113	1	0.9%	232	2	0.9%
Valleyview (Corp.)	2	0	0.0%	2	0	0.0%
Washington Court House City School District	42	6	14.3%	54	3	5.6%
Jefferson Local School District (West Jefferson)	21	1	4.8%	21	2	9.5%
Westerville City School District	155	10	6.5%	450	23	5.1%
Westerville (Corp.)	48	2	4.2%	180	5	2.8%
Whitehall (Corp.)	38	5	13.2%	30	4	13.3%
Worthington City School District	114	2	1.8%	288	7	2.4%
Worthington (Corp.)	37	0	0.0%	76	1	1.3%

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Median Sales Price by Area

	Lender-Mediated			Traditional		
	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -
ENTIRE MLS	\$72,600	\$73,000	+ 0.6%	\$178,000	\$184,900	+ 3.9%
COUNTIES						
Champaign County	\$71,000	\$72,000	+ 1.4%	\$111,500	\$132,450	+ 18.8%
Clark County	\$34,250	\$55,250	+ 61.3%	\$125,000	\$119,700	- 4.2%
Delaware County	\$152,500	\$177,500	+ 16.4%	\$285,000	\$292,450	+ 2.6%
Fairfield County	\$107,450	\$80,000	- 25.5%	\$170,350	\$187,000	+ 9.8%
Fayette County	\$38,875	\$54,400	+ 39.9%	\$98,950	\$113,125	+ 14.3%
Franklin County	\$66,500	\$66,450	- 0.1%	\$171,900	\$175,000	+ 1.8%
Hocking County	\$73,000	\$77,250	+ 5.8%	\$137,900	\$145,800	+ 5.7%
Knox County	\$64,000	\$75,500	+ 18.0%	\$158,000	\$152,550	- 3.4%
Licking County	\$72,000	\$102,500	+ 42.4%	\$165,000	\$168,000	+ 1.8%
Logan County	\$146,350	\$57,000	- 61.1%	\$179,000	\$140,000	- 21.8%
Madison County	\$82,000	\$59,327	- 27.7%	\$162,000	\$163,000	+ 0.6%
Marion County	\$25,000	\$99,000	+ 296.0%	\$113,000	\$121,400	+ 7.4%
Morrow County	\$81,526	\$38,900	- 52.3%	\$165,500	\$140,500	- 15.1%
Muskingum County	\$15,500	\$60,000	+ 287.1%	\$141,250	\$141,250	0.0%
Perry County	\$65,000	\$42,750	- 34.2%	\$128,900	\$144,500	+ 12.1%
Pickaway County	\$85,523	\$92,500	+ 8.2%	\$149,900	\$155,850	+ 4.0%
Ross County	\$55,000	\$41,140	- 25.2%	\$123,150	\$152,950	+ 24.2%
Union County	\$83,750	\$60,826	- 27.4%	\$210,000	\$212,450	+ 1.2%

COMMUNITIES / SCHOOL DISTRICTS

Beechwold / Clintonville	\$106,059	\$212,625	+ 100.5%	\$223,000	\$245,000	+ 9.9%
Bexley (Corp.)	\$143,500	\$112,000	- 22.0%	\$332,000	\$379,000	+ 14.2%
Blacklick (43004)	\$115,547	\$139,650	+ 20.9%	\$159,900	\$179,900	+ 12.5%
Big Walnut Local School District	\$130,025	\$199,000	+ 53.0%	\$245,000	\$300,550	+ 22.7%
Buckeye Valley Local School District	\$80,000	\$145,000	+ 81.3%	\$292,000	\$305,000	+ 4.5%
Canal Winchester City School District	\$145,000	\$106,000	- 26.9%	\$160,500	\$173,000	+ 7.8%
Circleville City School District	\$59,342	\$76,700	+ 29.3%	\$119,000	\$141,500	+ 18.9%
Columbus (Corp.)	\$62,001	\$56,501	- 8.9%	\$152,000	\$156,000	+ 2.6%
Columbus City School District	\$41,000	\$41,277	+ 0.7%	\$142,250	\$145,000	+ 1.9%
Delaware City School District	\$95,000	\$123,000	+ 29.5%	\$178,000	\$175,000	- 1.7%
Downtown Columbus (43215)	\$150,123	\$0	- 100.0%	\$253,750	\$227,000	- 10.5%
Dublin City School District	\$178,750	\$137,250	- 23.2%	\$273,000	\$299,777	+ 9.8%
Dublin (Corp.)	\$200,000	\$164,550	- 17.7%	\$343,000	\$363,000	+ 5.8%
Gahanna Jefferson City School District	\$127,500	\$182,200	+ 42.9%	\$209,000	\$215,000	+ 2.9%
Gahanna (Corp.)	\$118,500	\$128,500	+ 8.4%	\$195,500	\$206,751	+ 5.8%
German Village (43206 and German Village subdivision)	\$0	\$0	--	\$345,500	\$340,000	- 1.6%
Grandview Heights (Corp.)	\$0	\$0	--	\$285,000	\$350,000	+ 22.8%
Granville Exempted Village School District	\$192,400	\$177,000	- 8.0%	\$290,250	\$300,000	+ 3.4%
Groveport Madison Local School District	\$61,800	\$82,375	+ 33.3%	\$115,000	\$122,500	+ 6.5%

Communities/School Districts continued on page 8

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Median Sales Price by Area

COMMUNITIES/SCHOOL DISTRICTS <small>Cont. from page 7</small>	Lender-Mediated			Traditional		
	Q2-2015	Q2-2016	+ / -	Q2-2015	Q2-2016	+ / -
Grove City (Corp.)	\$133,200	\$97,508	- 26.8%	\$185,000	\$197,000	+ 6.5%
Hamilton Local School District	\$58,000	\$89,000	+ 53.4%	\$112,500	\$116,500	+ 3.6%
Hilliard City School District	\$127,250	\$134,462	+ 5.7%	\$194,030	\$192,500	- 0.8%
Hilliard (Corp.)	\$98,722	\$137,309	+ 39.1%	\$223,000	\$239,950	+ 7.6%
Johnstown-Monroe Local School District	\$118,000	\$145,898	+ 23.6%	\$162,900	\$184,950	+ 13.5%
Jonathan Alder Local School District (Plain City)	\$95,000	\$124,000	+ 30.5%	\$245,450	\$229,000	- 6.7%
Lancaster City School District	\$67,900	\$65,100	- 4.1%	\$122,000	\$137,250	+ 12.5%
Lithopolis (Corp.)	\$0	\$0	--	\$165,000	\$209,000	+ 26.7%
London City School District	\$44,110	\$59,327	+ 34.5%	\$164,900	\$154,256	- 6.5%
Marysville Exempted Village City School District	\$97,900	\$52,500	- 46.4%	\$188,000	\$190,500	+ 1.3%
Minerva Park (Corp.)	\$149,500	\$116,000	- 22.4%	\$150,500	\$190,000	+ 26.2%
Miami Trace Local School District	\$36,500	\$54,900	+ 50.4%	\$117,500	\$130,000	+ 10.6%
New Albany (Corp.)	\$324,900	\$0	- 100.0%	\$517,000	\$500,000	- 3.3%
New Albany Plain Local School District	\$245,100	\$290,000	+ 18.3%	\$355,000	\$369,000	+ 3.9%
Newark City School District	\$32,500	\$59,900	+ 84.3%	\$113,750	\$115,000	+ 1.1%
Northridge Local School District	\$89,500	\$140,000	+ 56.4%	\$248,000	\$204,750	- 17.4%
Obetz (Corp.)	\$130,000	\$117,900	- 9.3%	\$120,000	\$124,000	+ 3.3%
Olentangy Local School District	\$294,062	\$292,025	- 0.7%	\$310,000	\$320,000	+ 3.2%
Pataskala (Corp.)	\$110,000	\$146,900	+ 33.5%	\$171,000	\$176,897	+ 3.4%
Pickerington (Corp.)	\$147,625	\$160,000	+ 8.4%	\$203,650	\$205,000	+ 0.7%
Pickerington Local School District	\$143,125	\$160,000	+ 11.8%	\$187,500	\$210,000	+ 12.0%
Powell (Corp.)	\$357,500	\$341,000	- 4.6%	\$334,450	\$353,000	+ 5.5%
Reynoldsburg City School District	\$88,500	\$91,867	+ 3.8%	\$149,900	\$168,100	+ 12.1%
South-Western City School District (Grove City)	\$75,951	\$76,888	+ 1.2%	\$149,450	\$149,000	- 0.3%
Sunbury (Corp.)	\$197,550	\$108,250	- 45.2%	\$221,700	\$230,450	+ 3.9%
Upper Arlington City School District	\$195,000	\$286,950	+ 47.2%	\$338,950	\$374,950	+ 10.6%
Valleyview (Corp.)	\$44,954	\$0	- 100.0%	\$86,900	\$76,425	- 12.1%
Washington Court House City School District	\$41,250	\$23,000	- 44.2%	\$86,600	\$91,500	+ 5.7%
Jefferson Local School District (West Jefferson)	\$97,000	\$54,750	- 43.6%	\$127,950	\$134,000	+ 4.7%
Westerville City School District	\$105,000	\$124,000	+ 18.1%	\$198,000	\$205,000	+ 3.5%
Westerville (Corp.)	\$110,429	\$223,000	+ 101.9%	\$214,900	\$237,500	+ 10.5%
Whitehall (Corp.)	\$36,100	\$65,750	+ 82.1%	\$87,500	\$78,800	- 9.9%
Worthington City School District	\$136,000	\$158,000	+ 16.2%	\$212,350	\$238,000	+ 12.1%
Worthington (Corp.)	\$155,000	\$179,000	+ 15.5%	\$251,250	\$280,000	+ 11.4%