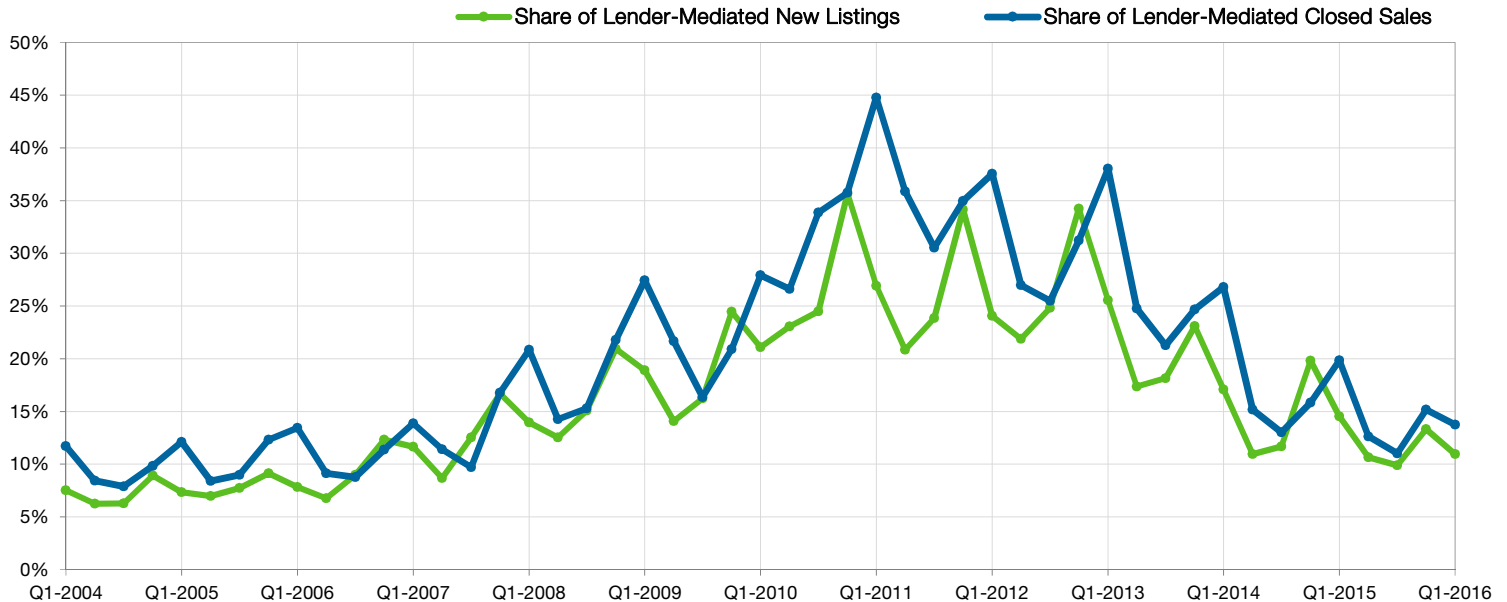


Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®

Share of Total Activity That is Lender-Mediated



Q1-2016



New Listings in the Columbus region increased 2.6 percent to 8,326.

- Traditional New Listings increased 6.9 percent to 7,414.
- Lender-mediated New Listings decreased 22.7 percent to 912.
- The share of all New Listings that were lender-mediated fell to 11.0 percent.

Closed Sales were up 8.1 percent to 5,561.

- Traditional Closed Sales were up 16.3 percent to 4,796.
- Lender-mediated Closed Sales were down 25.1 percent to 765.
- The share of all Closed Sales that were lender-mediated fell to 13.8 percent.

The Median Sales Price rose 7.5 percent to \$158,000.

- The traditional Median Sales Price rose 3.0 percent to \$170,000.
- The lender-mediated Median Sales Price declined 5.9 percent to \$65,900.

New Listings & Closed Sales	2
Inventory of Homes for Sale	3
Median Sales Price & Days on Market	4
Inventory & Closed Sales by Area	5
Median Sales Price by Area	7

Explanation of Methodology

A property is considered to be "lender-mediated" when any of the following criteria are found within the Columbus REALTORS® Multiple Listing Service (MLS): The "Additional Acceptance Conditions" field notes Bank-Owned/REO (Deed Recorded), Bank-Owned/REO (Deed Not Recorded), HUD, Short Sale, VA; or, if any of the following terms are included in any of the remarks fields: bank owned, bank-owned, foreclosure, foreclosure, reo, hud acquire, hud-acquire, hud-acquired, hud-owned, hud owned, hud-case, hud case, hud-owned-case, hud owned case, corporate owned, corporate-owned, corp owned, corp. owned, corp-owned or corp owner. This list may be adjusted at any time.

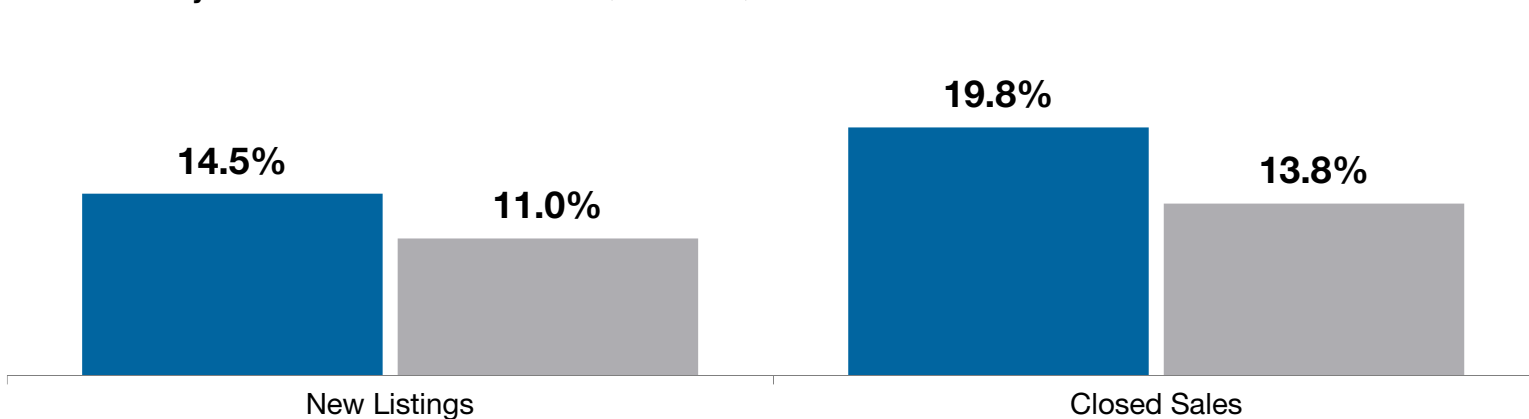
A property is considered to be "traditional" when the "Additional Acceptance Conditions" field is not marked or None Known is selected; or, if any of the following terms are included in any of the remarks fields: not a foreclosure, not a foreclosure, no foreclosure, no foreclosure, not foreclosure, not foreclosure, not a short sale, not a shortsale, not a short-sale, not short sale, not shortsale, not short-sale, no short sale, no shortsale, no short-sale, not a bank, not bank, no bank, tired of short sale, tired of shortsale, tired of short-sale, tired of foreclosure or tired of foreclosure. This list may be adjusted at any time.



New Listings and Closed Sales

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016
New Listings	1,180	912	- 22.7%	6,938	7,414	+ 6.9%	8,118	8,326	+ 2.6%	14.5%	11.0%
Closed Sales	1,021	765	- 25.1%	4,123	4,796	+ 16.3%	5,144	5,561	+ 8.1%	19.8%	13.8%

Share of Activity that was Lender-Mediated



Closed Sales by Price Range

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016
\$80,000 and Below	585	464	- 20.7%	532	548	+ 3.0%	1,117	1,012	- 9.4%	52.4%	45.8%
\$80,001 to \$120,000	203	126	- 37.9%	646	716	+ 10.8%	849	842	- 0.8%	23.9%	15.0%
\$120,001 to \$160,000	125	84	- 32.8%	817	932	+ 14.1%	942	1,016	+ 7.9%	13.3%	8.3%
\$160,001 to \$250,000	75	61	- 18.7%	1,164	1,417	+ 21.7%	1,239	1,478	+ 19.3%	6.1%	4.1%
\$250,001 and Above	33	30	- 9.1%	964	1,183	+ 22.7%	997	1,213	+ 21.7%	3.3%	2.5%
All Price Ranges*	1,021	765	- 25.1%	4,123	4,796	+ 16.3%	5,144	5,561	+ 8.1%	19.8%	13.8%

Lender-Mediated Sales by Property Type

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016
Single-Family	920	688	- 25.2%	3,433	4,045	+ 17.8%	4,353	4,733	+ 8.7%	21.1%	14.5%
Condo	101	77	- 23.8%	690	751	+ 8.8%	791	828	+ 4.7%	12.8%	9.3%
All Properties*	1,021	765	- 25.1%	4,123	4,796	+ 16.3%	5,144	5,561	+ 8.1%	19.8%	13.8%

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®

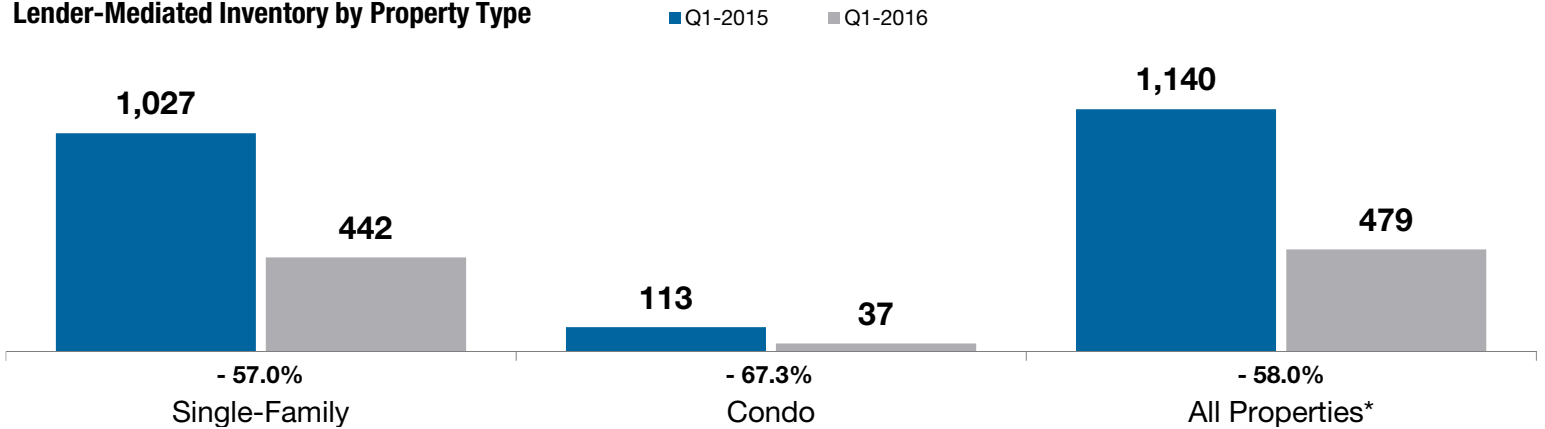
Prior year inventory in this report includes listings that were in contract last year but subsequently did not close.



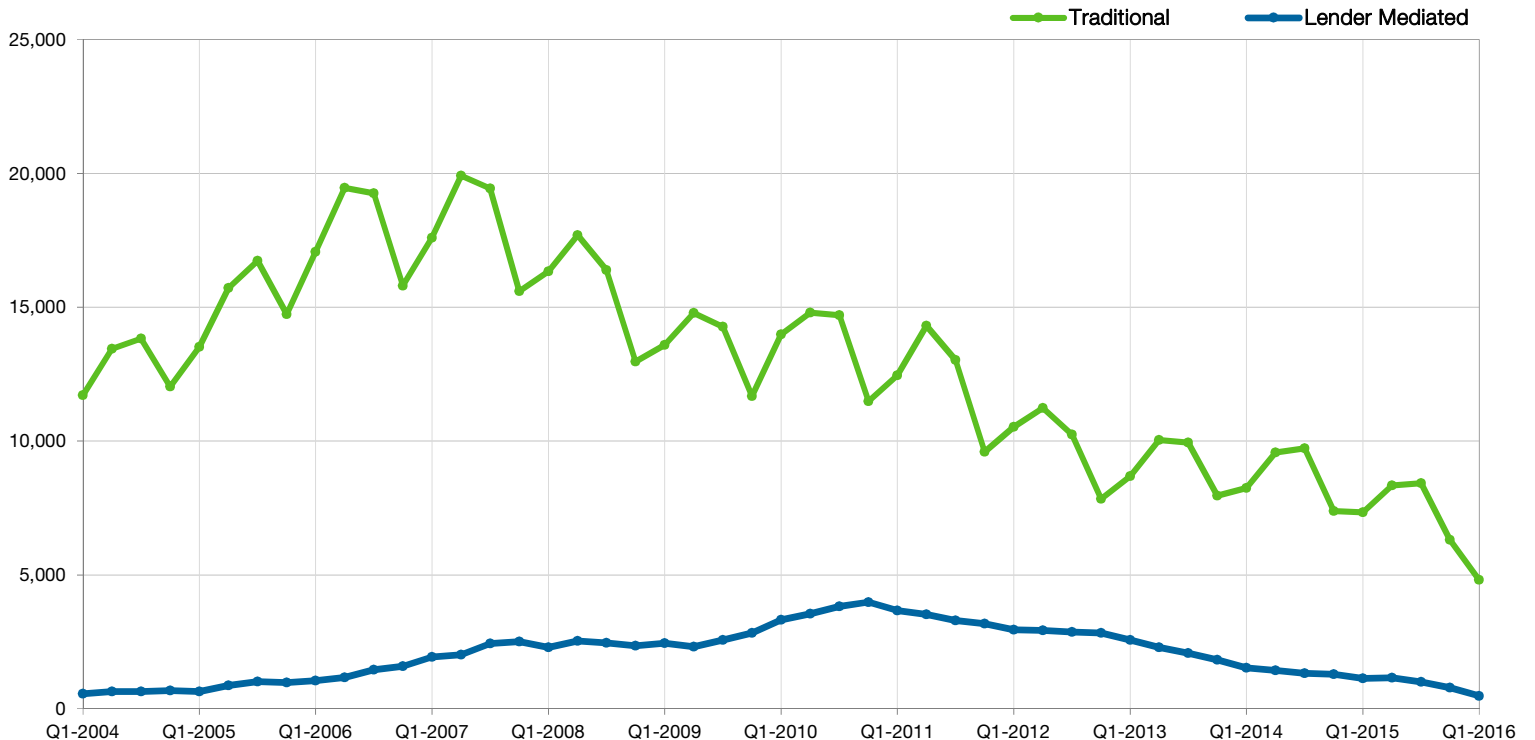
Inventory of Homes for Sale

	Lender-Mediated			Traditional			Total			Share of Total Activity That was Lender-Mediated	
	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016
Single-Family	1,027	442	- 57.0%	6,375	4,239	- 33.5%	7,402	4,681	- 36.8%	13.9%	9.4%
Condo	113	37	- 67.3%	967	579	- 40.1%	1,080	616	- 43.0%	10.5%	6.0%
All Properties*	1,140	479	- 58.0%	7,342	4,818	- 34.4%	8,482	5,297	- 37.6%	13.4%	9.0%

Lender-Mediated Inventory by Property Type



Historical Inventory in the Columbus Region



*This is not a total or average of the breakouts but shows activity for the Entire MLS. All data from Columbus REALTORS® Multiple Listing Service (MLS). Powered by ShowingTime 10K. | 3

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®

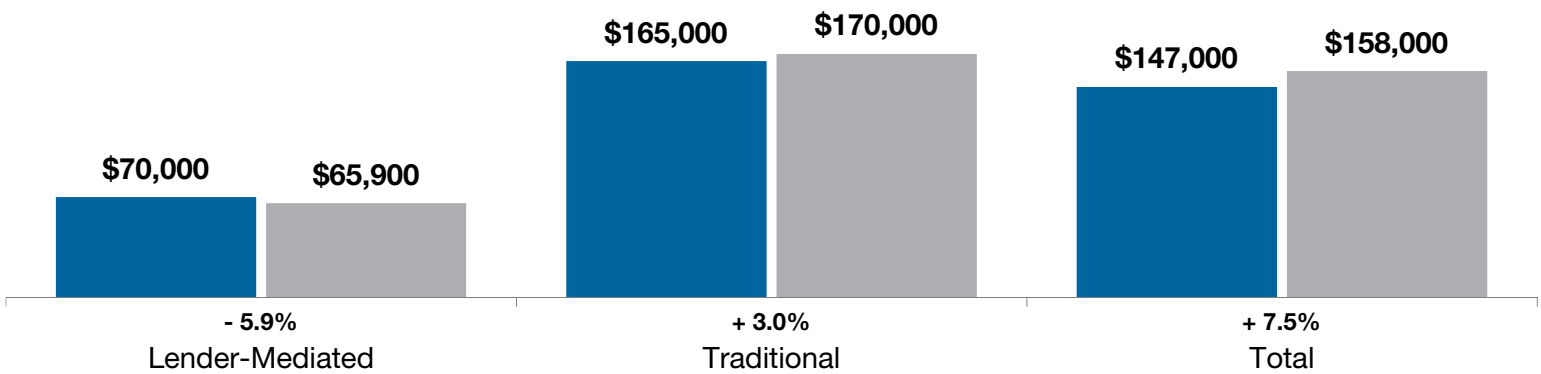


Median Sales Price

	Lender-Mediated			Traditional			Total		
	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -
Single-Family	\$69,000	\$66,855	- 3.1%	\$171,400	\$177,000	+ 3.3%	\$152,000	\$163,500	+ 7.6%
Condo	\$82,000	\$63,000	- 23.2%	\$133,500	\$138,000	+ 3.4%	\$126,500	\$130,000	+ 2.8%
All Properties*	\$70,000	\$65,900	- 5.9%	\$165,000	\$170,000	+ 3.0%	\$147,000	\$158,000	+ 7.5%

Change in Median Sales Price for All Properties

■ Q1-2015 ■ Q1-2016

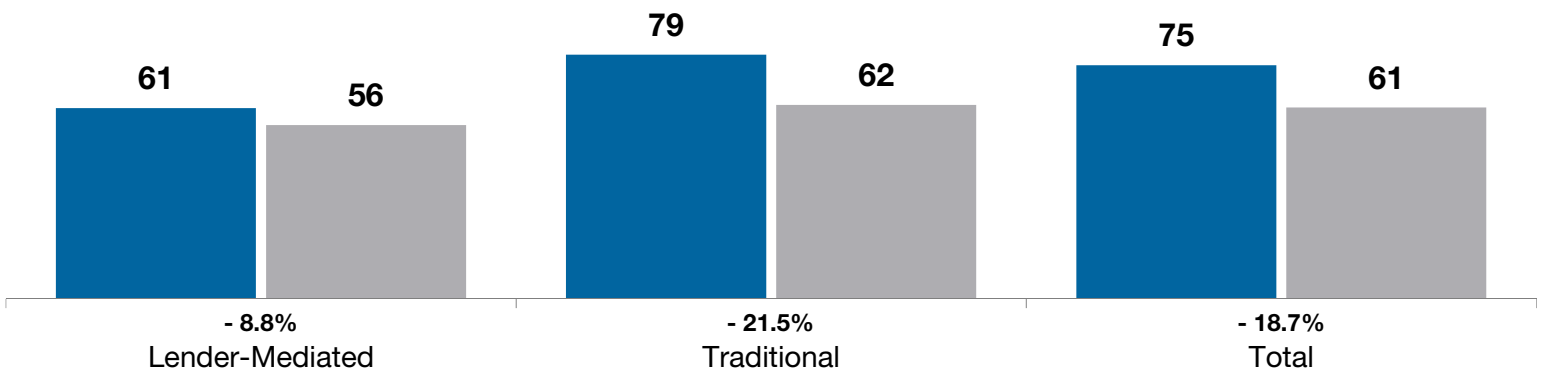


Days on Market Until Sale

	Lender-Mediated			Traditional			Total		
	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -
Single-Family	61	57	- 7.7%	79	63	- 20.3%	75	62	- 17.3%
Condo	62	50	- 19.6%	77	57	- 26.0%	75	57	- 24.0%
All Properties*	61	56	- 8.8%	79	62	- 21.5%	75	61	- 18.7%

Change in Days on Market Until Sale for All Properties

■ Q1-2015 ■ Q1-2016



Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Inventory and Closed Sales by Area

	Inventory for Q1-2016			Closed Sales for Q1-2016		
	Total*	Lender-Mediated	Share**	Total*	Lender-Mediated	Share**
ENTIRE MLS	5,297	479	9.0%	5,561	765	13.8%
COUNTIES						
Champaign County	50	5	10.0%	27	2	7.4%
Clark County	54	3	5.6%	19	3	15.8%
Delaware County	609	23	3.8%	572	29	5.1%
Fairfield County	427	41	9.6%	380	67	17.6%
Fayette County	87	11	12.6%	54	8	14.8%
Franklin County	2,473	257	10.4%	3,373	493	14.6%
Hocking County	93	5	5.4%	35	6	17.1%
Knox County	115	7	6.1%	93	6	6.5%
Licking County	498	42	8.4%	447	65	14.5%
Logan County	66	4	6.1%	23	2	8.7%
Madison County	106	9	8.5%	71	8	11.3%
Marion County	66	3	4.5%	42	5	11.9%
Morrow County	65	5	7.7%	59	6	10.2%
Muskingum County	54	3	5.6%	24	6	25.0%
Perry County	42	5	11.9%	29	5	17.2%
Pickaway County	103	10	9.7%	119	22	18.5%
Ross County	57	4	7.0%	31	3	9.7%
Union County	185	15	8.1%	129	13	10.1%

COMMUNITIES / SCHOOL DISTRICTS

Beechwold / Clintonville	56	2	3.6%	121	2	1.7%
Bexley (Corp.)	38	0	0.0%	34	3	8.8%
Blacklick (43004)	84	12	14.3%	127	22	17.3%
Big Walnut Local School District	54	2	3.7%	61	5	8.2%
Buckeye Valley Local School District	62	7	11.3%	38	3	7.9%
Canal Winchester City School District	42	4	9.5%	51	2	3.9%
Circleville City School District	36	3	8.3%	36	5	13.9%
Columbus (Corp.)	1,550	175	11.3%	2,184	367	16.8%
Columbus City School District	1,178	136	11.5%	1,304	258	19.8%
Delaware City School District	55	3	5.5%	108	5	4.6%
Downtown Columbus (43215)	64	0	0.0%	39	1	2.6%
Dublin City School District	274	7	2.6%	221	7	3.2%
Dublin (Corp.)	200	2	1.0%	144	3	2.1%
Gahanna Jefferson City School District	73	6	8.2%	155	17	11.0%
Gahanna (Corp.)	32	2	6.3%	98	8	8.2%
German Village (43206 and German Village subdivision)	20	0	0.0%	27	0	0.0%
Grandview Heights (Corp.)	16	0	0.0%	13	0	0.0%
Granville Exempted Village School District	77	1	1.3%	27	0	0.0%
Groveport Madison Local School District	76	24	31.6%	127	33	26.0%

Communities/School Districts continued on page 6

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Inventory and Closed Sales by Area

COMMUNITIES/SCHOOL DISTRICTS <small>Cont. from page 5</small>	Inventory for Q1-2016			Closed Sales for Q1-2016		
	Total*	Lender-Mediated	Share**	Total*	Lender-Mediated	Share**
Grove City (Corp.)	104	12	11.5%	131	11	8.4%
Hamilton Local School District	18	5	27.8%	32	8	25.0%
Hilliard City School District	159	7	4.4%	302	20	6.6%
Hilliard (Corp.)	58	2	3.4%	85	7	8.2%
Johnstown-Monroe Local School District	21	5	23.8%	30	2	6.7%
Jonathan Alder Local School District (Plain City)	19	2	10.5%	16	1	6.3%
Lancaster City School District	152	20	13.2%	114	31	27.2%
Lithopolis (Corp.)	2	0	0.0%	0	0	--
London City School District	57	6	10.5%	35	2	5.7%
Marysville Exempted Village City School District	78	7	9.0%	72	9	12.5%
Minerva Park (Corp.)	3	1	33.3%	9	1	11.1%
Miami Trace Local School District	41	11	26.8%	25	6	24.0%
New Albany (Corp.)	91	2	2.2%	52	0	0.0%
New Albany Plain Local School District	115	4	3.5%	93	0	0.0%
Newark City School District	160	9	5.6%	121	25	20.7%
Northridge Local School District	18	1	5.6%	25	6	24.0%
Obetz (Corp.)	10	6	60.0%	10	4	40.0%
Olentangy Local School District	330	5	1.5%	282	14	5.0%
Pataskala (Corp.)	37	9	24.3%	33	2	6.1%
Pickerington (Corp.)	43	3	7.0%	83	6	7.2%
Pickerington Local School District	100	5	5.0%	169	16	9.5%
Powell (Corp.)	55	1	1.8%	35	1	2.9%
Reynoldsburg City School District	69	6	8.7%	149	26	17.4%
South-Western City School District (Grove City)	241	40	16.6%	361	62	17.2%
Sunbury (Corp.)	5	1	20.0%	20	1	5.0%
Upper Arlington City School District	70	1	1.4%	120	3	2.5%
Valleyview (Corp.)	0	0	--	1	1	100.0%
Washington Court House City School District	49	2	4.1%	27	2	7.4%
Jefferson Local School District (West Jefferson)	15	1	6.7%	15	5	33.3%
Westerville City School District	144	11	7.6%	254	30	11.8%
Westerville (Corp.)	42	2	4.8%	97	8	8.2%
Whitehall (Corp.)	28	3	10.7%	31	6	19.4%
Worthington City School District	80	2	2.5%	189	13	6.9%
Worthington (Corp.)	22	0	0.0%	46	0	0.0%

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Median Sales Price by Area

	Lender-Mediated			Traditional		
	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -
ENTIRE MLS	\$70,000	\$65,900	- 5.9%	\$165,000	\$170,000	+ 3.0%
COUNTIES						
Champaign County	\$54,950	\$127,150	+ 131.4%	\$124,000	\$135,000	+ 8.9%
Clark County	\$0	\$19,000	--	\$133,000	\$152,450	+ 14.6%
Delaware County	\$159,137	\$230,000	+ 44.5%	\$281,500	\$260,450	- 7.5%
Fairfield County	\$96,500	\$85,000	- 11.9%	\$165,000	\$166,500	+ 0.9%
Fayette County	\$32,250	\$40,750	+ 26.4%	\$98,500	\$93,250	- 5.3%
Franklin County	\$66,500	\$65,001	- 2.3%	\$156,450	\$164,900	+ 5.4%
Hocking County	\$21,900	\$58,800	+ 168.5%	\$131,500	\$140,000	+ 6.5%
Knox County	\$86,000	\$55,380	- 35.6%	\$151,000	\$155,000	+ 2.6%
Licking County	\$69,000	\$61,849	- 10.4%	\$150,000	\$164,700	+ 9.8%
Logan County	\$38,000	\$94,000	+ 147.4%	\$160,500	\$113,000	- 29.6%
Madison County	\$65,450	\$52,000	- 20.6%	\$167,000	\$146,500	- 12.3%
Marion County	\$33,950	\$21,200	- 37.6%	\$106,750	\$140,800	+ 31.9%
Morrow County	\$39,572	\$35,000	- 11.6%	\$121,000	\$159,900	+ 32.1%
Muskingum County	\$56,700	\$45,511	- 19.7%	\$118,000	\$131,750	+ 11.7%
Perry County	\$41,049	\$61,879	+ 50.7%	\$127,000	\$127,750	+ 0.6%
Pickaway County	\$89,900	\$73,135	- 18.6%	\$134,500	\$152,500	+ 13.4%
Ross County	\$57,350	\$34,000	- 40.7%	\$206,750	\$141,800	- 31.4%
Union County	\$82,495	\$115,350	+ 39.8%	\$199,500	\$211,750	+ 6.1%

COMMUNITIES / SCHOOL DISTRICTS

Beechwold / Clintonville	\$140,000	\$144,675	+ 3.3%	\$205,000	\$228,500	+ 11.5%
Bexley (Corp.)	\$0	\$468,000	--	\$270,000	\$335,000	+ 24.1%
Blacklick (43004)	\$95,000	\$127,639	+ 34.4%	\$167,500	\$161,900	- 3.3%
Big Walnut Local School District	\$112,000	\$153,914	+ 37.4%	\$242,500	\$261,450	+ 7.8%
Buckeye Valley Local School District	\$80,000	\$319,000	+ 298.8%	\$289,000	\$297,500	+ 2.9%
Canal Winchester City School District	\$121,000	\$108,000	- 10.7%	\$167,000	\$171,900	+ 2.9%
Circleville City School District	\$70,000	\$27,500	- 60.7%	\$144,950	\$128,000	- 11.7%
Columbus (Corp.)	\$65,000	\$60,000	- 7.7%	\$140,825	\$147,000	+ 4.4%
Columbus City School District	\$40,000	\$40,500	+ 1.3%	\$129,500	\$137,400	+ 6.1%
Delaware City School District	\$121,001	\$114,000	- 5.8%	\$160,000	\$169,200	+ 5.8%
Downtown Columbus (43215)	\$249,950	\$174,049	- 30.4%	\$282,000	\$220,750	- 21.7%
Dublin City School District	\$133,000	\$150,000	+ 12.8%	\$247,500	\$281,000	+ 13.5%
Dublin (Corp.)	\$131,500	\$198,000	+ 50.6%	\$334,762	\$365,000	+ 9.0%
Gahanna Jefferson City School District	\$110,000	\$158,000	+ 43.6%	\$218,000	\$193,950	- 11.0%
Gahanna (Corp.)	\$110,000	\$148,050	+ 34.6%	\$202,500	\$190,250	- 6.0%
German Village (43206 and German Village subdivision)	\$260,000	\$0	- 100.0%	\$279,000	\$322,000	+ 15.4%
Grandview Heights (Corp.)	\$0	\$0	--	\$223,900	\$299,000	+ 33.5%
Granville Exempted Village School District	\$146,813	\$0	- 100.0%	\$277,063	\$283,000	+ 2.1%
Groveport Madison Local School District	\$54,507	\$67,500	+ 23.8%	\$99,250	\$117,400	+ 18.3%

Communities/School Districts continued on page 8

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Median Sales Price by Area

COMMUNITIES/SCHOOL DISTRICTS <small>Cont. from page 7</small>	Lender-Mediated			Traditional		
	Q1-2015	Q1-2016	+ / -	Q1-2015	Q1-2016	+ / -
Grove City (Corp.)	\$102,709	\$128,258	+ 24.9%	\$176,500	\$179,500	+ 1.7%
Hamilton Local School District	\$67,000	\$78,757	+ 17.5%	\$102,500	\$114,500	+ 11.7%
Hilliard City School District	\$115,500	\$148,000	+ 28.1%	\$191,000	\$196,950	+ 3.1%
Hilliard (Corp.)	\$129,940	\$215,000	+ 65.5%	\$230,000	\$232,724	+ 1.2%
Johnstown-Monroe Local School District	\$86,000	\$114,000	+ 32.6%	\$165,000	\$185,000	+ 12.1%
Jonathan Alder Local School District (Plain City)	\$181,250	\$309,000	+ 70.5%	\$233,425	\$225,000	- 3.6%
Lancaster City School District	\$56,000	\$47,650	- 14.9%	\$120,000	\$118,944	- 0.9%
Lithopolis (Corp.)	\$146,500	\$0	- 100.0%	\$235,840	\$0	- 100.0%
London City School District	\$66,825	\$36,000	- 46.1%	\$153,500	\$146,500	- 4.6%
Marysville Exempted Village City School District	\$87,000	\$105,350	+ 21.1%	\$176,950	\$180,000	+ 1.7%
Minerva Park (Corp.)	\$102,000	\$133,400	+ 30.8%	\$141,000	\$152,500	+ 8.2%
Miami Trace Local School District	\$40,000	\$50,750	+ 26.9%	\$96,500	\$89,000	- 7.8%
New Albany (Corp.)	\$433,285	\$0	- 100.0%	\$428,780	\$490,250	+ 14.3%
New Albany Plain Local School District	\$260,000	\$0	- 100.0%	\$343,500	\$335,000	- 2.5%
Newark City School District	\$36,500	\$30,089	- 17.6%	\$104,750	\$110,400	+ 5.4%
Northridge Local School District	\$149,000	\$80,000	- 46.3%	\$197,750	\$199,900	+ 1.1%
Obetz (Corp.)	\$72,512	\$78,963	+ 8.9%	\$106,500	\$119,950	+ 12.6%
Olentangy Local School District	\$230,000	\$267,500	+ 16.3%	\$305,250	\$288,000	- 5.7%
Pataskala (Corp.)	\$128,000	\$116,800	- 8.8%	\$155,975	\$178,000	+ 14.1%
Pickerington (Corp.)	\$159,600	\$151,578	- 5.0%	\$185,550	\$204,000	+ 9.9%
Pickerington Local School District	\$138,730	\$147,918	+ 6.6%	\$185,500	\$198,500	+ 7.0%
Powell (Corp.)	\$213,925	\$280,730	+ 31.2%	\$325,900	\$332,500	+ 2.0%
Reynoldsburg City School District	\$69,269	\$101,000	+ 45.8%	\$157,000	\$150,500	- 4.1%
South-Western City School District (Grove City)	\$80,000	\$76,250	- 4.7%	\$137,900	\$142,400	+ 3.3%
Sunbury (Corp.)	\$112,000	\$130,100	+ 16.2%	\$146,950	\$205,000	+ 39.5%
Upper Arlington City School District	\$182,000	\$215,000	+ 18.1%	\$330,750	\$340,000	+ 2.8%
Valleyview (Corp.)	\$0	\$60,840	--	\$44,600	\$0	- 100.0%
Washington Court House City School District	\$26,550	\$33,950	+ 27.9%	\$99,000	\$86,900	- 12.2%
Jefferson Local School District (West Jefferson)	\$49,001	\$79,850	+ 63.0%	\$167,000	\$138,500	- 17.1%
Westerville City School District	\$120,000	\$106,691	- 11.1%	\$179,900	\$178,500	- 0.8%
Westerville (Corp.)	\$133,076	\$150,750	+ 13.3%	\$215,000	\$195,000	- 9.3%
Whitehall (Corp.)	\$45,200	\$45,750	+ 1.2%	\$74,000	\$66,500	- 10.1%
Worthington City School District	\$125,000	\$132,900	+ 6.3%	\$215,000	\$229,000	+ 6.5%
Worthington (Corp.)	\$125,000	\$0	- 100.0%	\$236,400	\$285,450	+ 20.7%