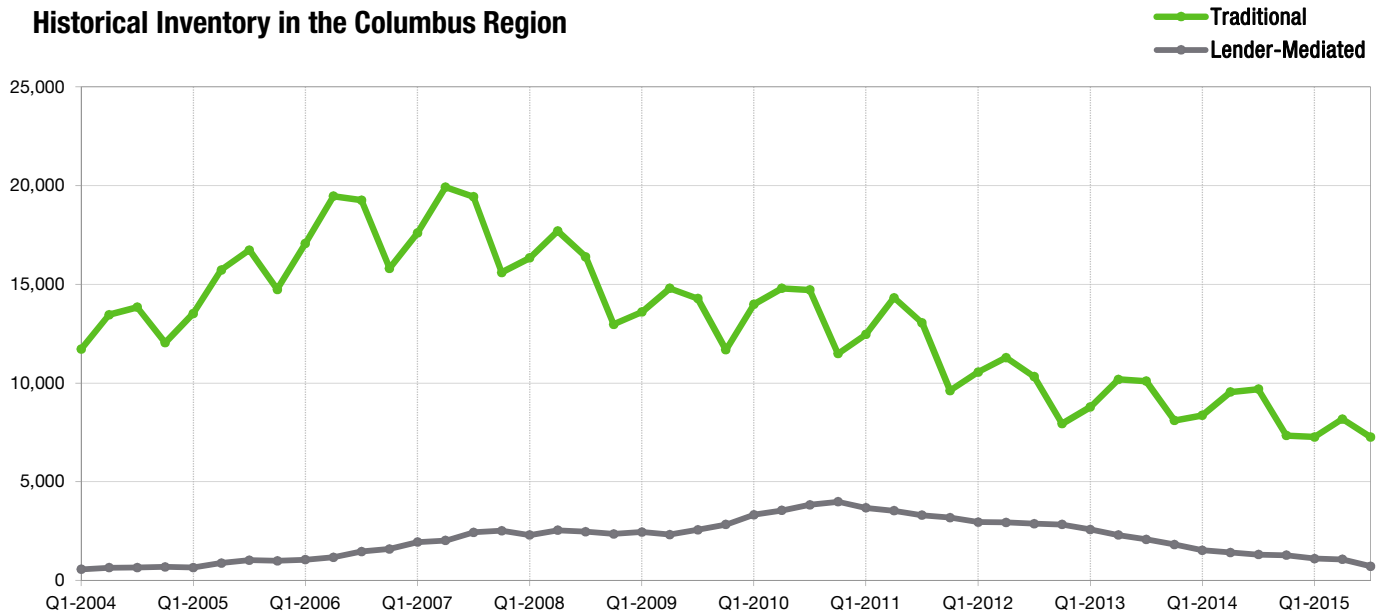


Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®

Historical Inventory in the Columbus Region



Q3-2015

New Listings in the Columbus region increased 4.0 percent to 10,544.

- Traditional New Listings increased 6.2 percent to 9,522.
- Lender-mediated New Listings decreased 13.0 percent to 1,022.
- The share of all New Listings that were lender-mediated fell to 9.7 percent.

Closed Sales were up 11.1 percent to 8,829.

- Traditional Closed Sales were up 13.7 percent to 7,863.
- Lender-mediated Closed Sales were down 6.5 percent to 966.
- The share of all Closed Sales that were lender-mediated fell to 10.9 percent.

The Median Sales Price rose 3.1 percent to \$165,000.

- The traditional Median Sales Price rose 2.9 percent to \$175,000.
- The lender-mediated Median Sales Price declined 1.0 percent to \$70,314.



New Listings & Closed Sales	2
Inventory of Homes for Sale	3
Median Sales Price & Days on Market	4
Inventory & Closed Sales by Area	5
Median Sales Price by Area	7

Explanation of Methodology

A property is considered to be "lender-mediated" when any of the following criteria are found within the Columbus REALTORS® Multiple Listing Service (MLS): The "Additional Acceptance Conditions" field notes Bank-Owned/REO (Deed Recorded), Bank-Owned/REO (Deed Not Recorded), HUD, Short Sale, VA; or, if any of the following terms are included in any of the remarks fields: bank owned, bank-owned, foreclosure, foreclosure, reo, hud acquire, hud-acquire, hud-acquired, hud-owned, hud owned, hud-case, hud case, hud-owned-case, hud owned case, corporate owned, corporate-owned, corp owned, corp. owned, corp-owned, or, corp owner. This list may be adjusted at anytime.

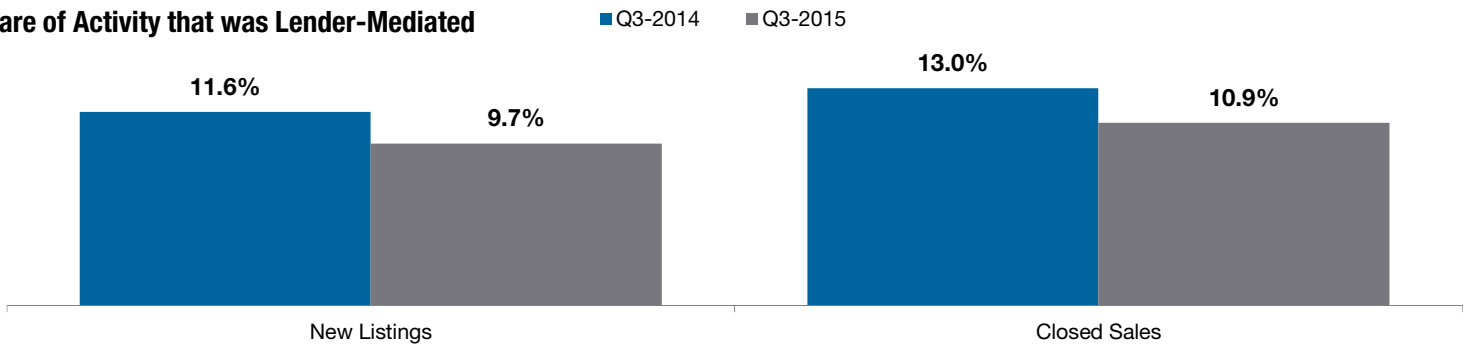
A property is considered to be "traditional" when the "Additional Acceptance Conditions" field is not marked or None Known is selected; or, if any of the following terms are included in any of the remarks fields: not a foreclosure, not a foreclosure, no foreclosure, no foreclosure, not foreclosure, not foreclosure, not a short sale, not a shortsale, not a short-sale, not short sale, not shortsale, not short-sale, no short sale, no shortsale, no bank, not bank, no bank, tired of short sale, tired of shortsale, tired of short-sale, tired of foreclosure, or, tired of foreclosure. This list may be adjusted at anytime.



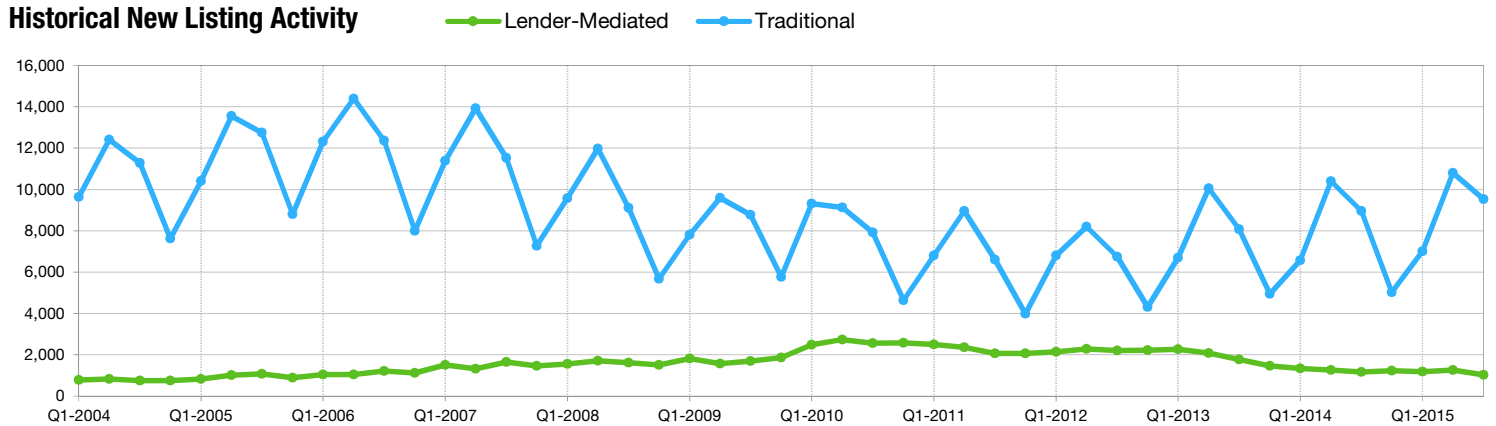
New Listings and Closed Sales

	Lender-Mediated			Traditional			Total			Share of Total Activity that was Lender-Mediated	
	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015
New Listings	1,175	1,022	- 13.0%	8,962	9,522	+ 6.2%	10,137	10,544	+ 4.0%	11.6%	9.7%
Closed Sales	1,033	966	- 6.5%	6,913	7,863	+ 13.7%	7,946	8,829	+ 11.1%	13.0%	10.9%

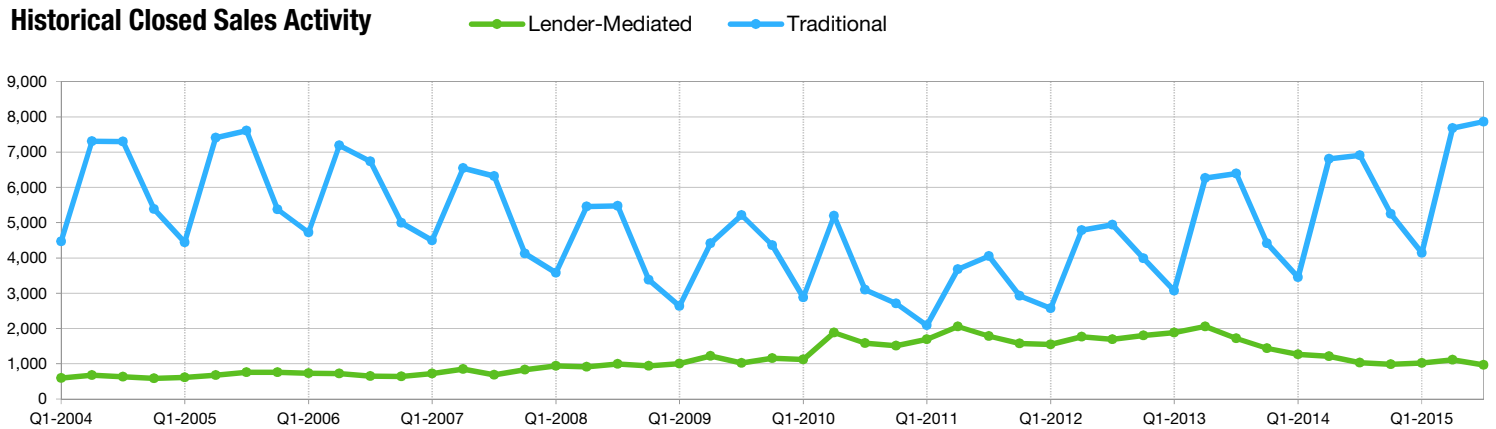
Share of Activity that was Lender-Mediated



Historical New Listing Activity



Historical Closed Sales Activity



Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®

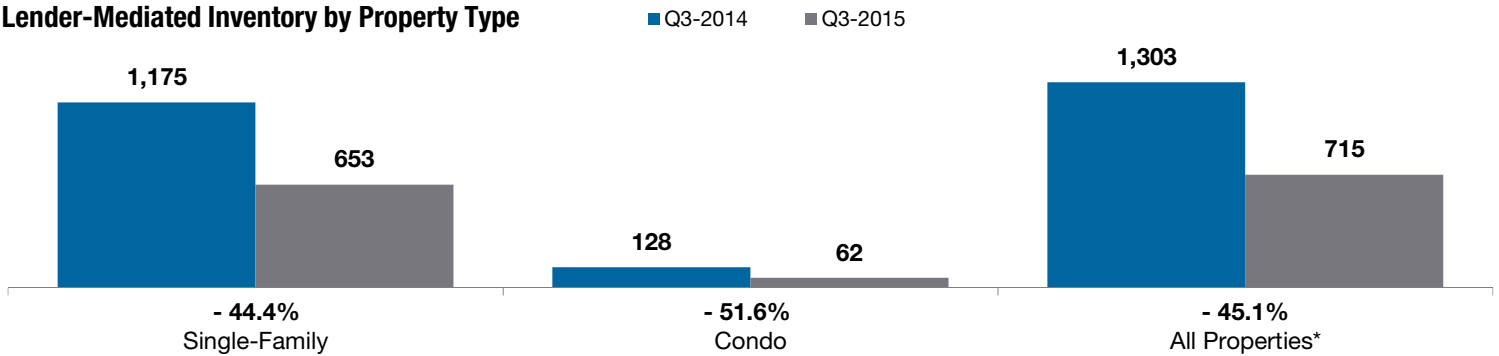
Prior year inventory in this report includes listings that were in contract last year but subsequently did not close.



Inventory of Homes for Sale

	Lender-Mediated			Traditional			Total			Share of Total Activity that was Lender-Mediated	
	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015
Single-Family	1,175	653	- 44.4%	8,451	6,457	- 23.6%	9,626	7,110	- 26.1%	12.2%	9.2%
Condo	128	62	- 51.6%	1,235	799	- 35.3%	1,363	861	- 36.8%	9.4%	7.2%
All Properties*	1,303	715	- 45.1%	9,686	7,256	- 25.1%	10,989	7,971	- 27.5%	11.9%	9.0%

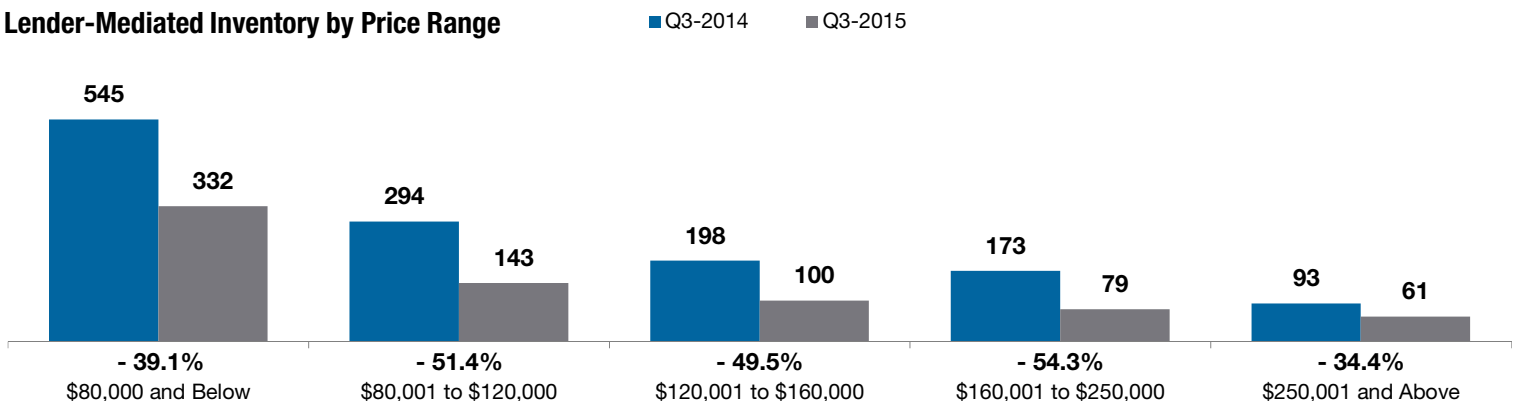
Lender-Mediated Inventory by Property Type



Inventory by Price Range

	Lender-Mediated			Traditional			Total			Share of Total Activity that was Lender-Mediated	
	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015
\$80,000 and Below	545	332	- 39.1%	1,546	1,140	- 26.3%	2,091	1,472	- 29.6%	26.1%	22.6%
\$80,001 to \$120,000	294	143	- 51.4%	1,413	919	- 35.0%	1,707	1,062	- 37.8%	17.2%	13.5%
\$120,001 to \$160,000	198	100	- 49.5%	1,598	976	- 38.9%	1,796	1,076	- 40.1%	11.0%	9.3%
\$160,001 to \$250,000	173	79	- 54.3%	2,212	1,588	- 28.2%	2,385	1,667	- 30.1%	7.3%	4.7%
\$250,001 and Above	93	61	- 34.4%	2,917	2,632	- 9.8%	3,010	2,693	- 10.5%	3.1%	2.3%
All Price Ranges*	1,303	715	- 45.1%	9,686	7,256	- 25.1%	10,989	7,971	- 27.5%	11.9%	9.0%

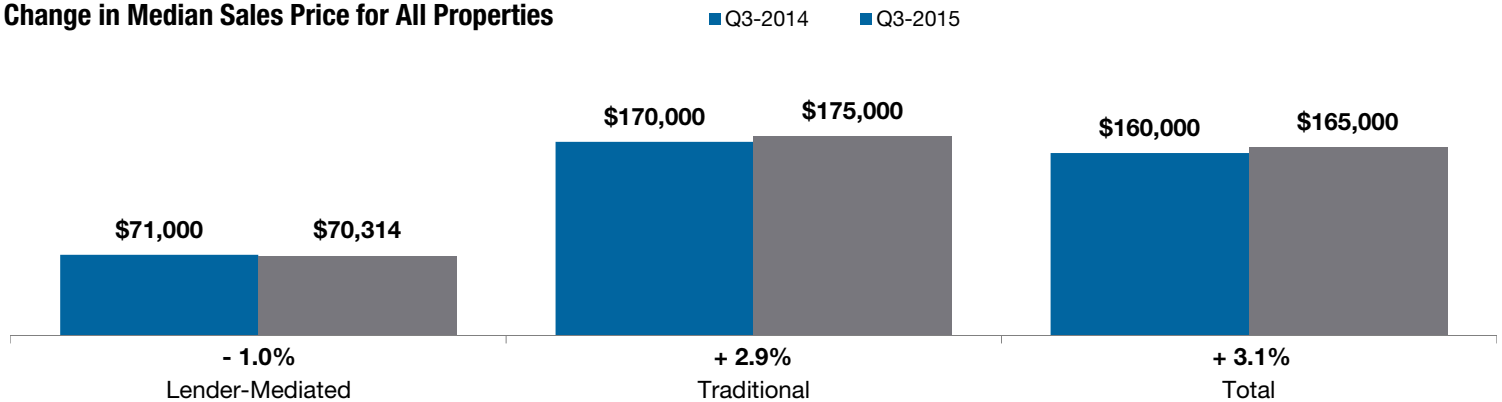
Lender-Mediated Inventory by Price Range



Median Sales Price

	Lender-Mediated			Traditional			Total		
	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -
Single-Family	\$71,000	\$70,267	- 1.0%	\$178,900	\$182,500	+ 2.0%	\$166,000	\$172,000	+ 3.6%
Condo	\$70,060	\$71,750	+ 2.4%	\$135,000	\$140,000	+ 3.7%	\$129,000	\$135,500	+ 5.0%
All Properties*	\$71,000	\$70,314	- 1.0%	\$170,000	\$175,000	+ 2.9%	\$160,000	\$165,000	+ 3.1%

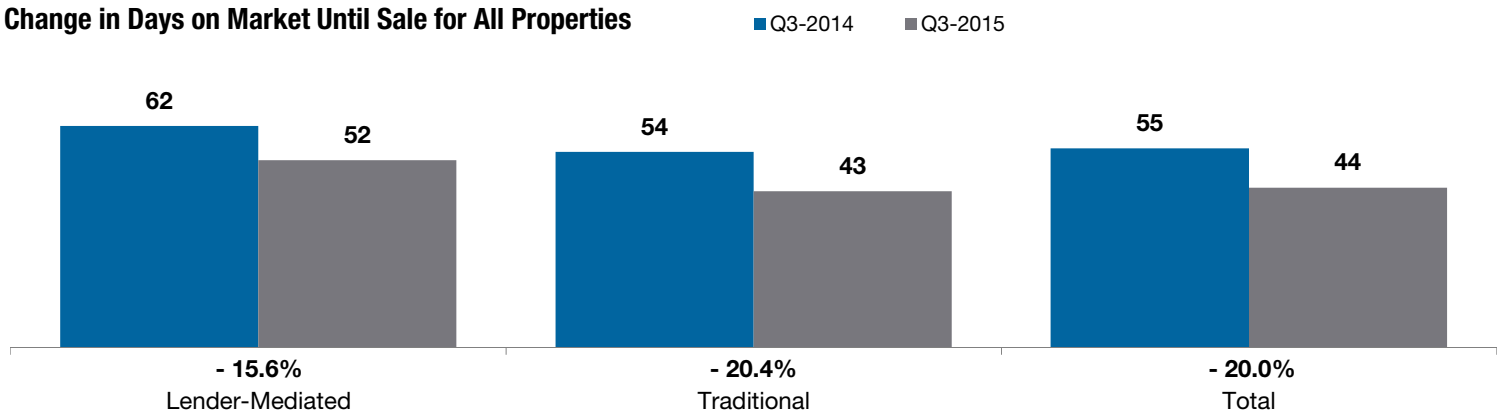
Change in Median Sales Price for All Properties



Days on Market Until Sale

	Lender-Mediated			Traditional			Total		
	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -
Single-Family	63	53	- 15.2%	54	44	- 18.5%	55	45	- 18.2%
Condo	55	44	- 19.9%	60	42	- 30.0%	59	42	- 28.8%
All Properties*	62	52	- 15.6%	54	43	- 20.4%	55	44	- 20.0%

Change in Days on Market Until Sale for All Properties



Inventory and Closed Sales by Area

	Inventory for Q3-2015			Closed Sales for Q3-2015		
	Total*	Lender-Mediated	Share**	Total*	Lender-Mediated	Share**
ENTIRE MLS	7,971	715	9.0%	8,829	966	10.9%
COUNTIES						
Champaign County	72	3	4.2%	47	2	4.3%
Clark County	54	4	7.4%	35	7	20.0%
Delaware County	869	28	3.2%	1,039	31	3.0%
Fairfield County	579	53	9.2%	571	68	11.9%
Fayette County	87	5	5.7%	70	14	20.0%
Franklin County	3,958	431	10.9%	5,250	613	11.7%
Hocking County	131	7	5.3%	69	10	14.5%
Knox County	197	10	5.1%	139	10	7.2%
Licking County	751	56	7.5%	691	84	12.2%
Logan County	70	5	7.1%	36	1	2.8%
Madison County	158	14	8.9%	134	22	16.4%
Marion County	100	16	16.0%	65	8	12.3%
Morrow County	114	9	7.9%	107	13	12.1%
Muskingum County	75	14	18.7%	29	7	24.1%
Perry County	76	4	5.3%	47	7	14.9%
Pickaway County	184	18	9.8%	181	23	12.7%
Ross County	66	5	7.6%	26	7	26.9%
Union County	258	9	3.5%	240	28	11.7%
COMMUNITIES/SCHOOL DISTRICTS						
Beechwood / Clintonville	98	1	1.0%	189	4	2.1%
Bexley (Corp.)	66	2	3.0%	56	0	0.0%
Blacklick (43004)	128	19	14.8%	186	23	12.4%
Big Walnut Local School District	83	2	2.4%	85	5	5.9%
Buckeye Valley Local School District	70	4	5.7%	58	2	3.4%
Canal Winchester City School District	60	9	15.0%	90	6	6.7%
Circleville City School District	72	5	6.9%	43	5	11.6%
Columbus (Corp.)	2,433	309	12.7%	3,241	432	13.3%
Columbus City School District	1,694	228	13.5%	1,895	297	15.7%
Delaware City School District	103	5	4.9%	185	10	5.4%
Downtown Columbus (43215)	51	2	3.9%	62	0	0.0%
Dublin City School District	369	8	2.2%	382	20	5.2%
Dublin (Corp.)	262	7	2.7%	236	9	3.8%
Gahanna Jefferson City School District	171	15	8.8%	254	23	9.1%
Gahanna (Corp.)	83	6	7.2%	180	17	9.4%
German Village (43206 and German Village subdivision)	32	0	0.0%	38	0	0.0%
Grandview Heights (Corp.)	22	0	0.0%	32	0	0.0%
Granville Exempted Village School District	100	2	2.0%	76	3	3.9%
Groveport Madison Local School District	143	19	13.3%	185	60	32.4%

Communities/School Districts continued on page 6

Inventory and Closed Sales by Area

COMMUNITIES/SCHOOL DISTRICTS <small>Cont. from page 5</small>	Inventory for Q3-2015			Closed Sales for Q3-2015		
	Total*	Lender-Mediated	Share**	Total*	Lender-Mediated	Share**
Grove City (Corp.)	158	15	9.5%	211	16	7.6%
Hamilton Local School District	19	3	15.8%	52	16	30.8%
Hilliard City School District	311	18	5.8%	504	25	5.0%
Hilliard (Corp.)	120	7	5.8%	183	5	2.7%
Johnstown-Monroe Local School District	33	2	6.1%	33	3	9.1%
Jonathan Alder Local School District (Plain City)	23	3	13.0%	27	2	7.4%
Lancaster City School District	219	25	11.4%	153	25	16.3%
Lithopolis (Corp.)	1	0	0.0%	8	1	12.5%
London City School District	84	5	6.0%	57	10	17.5%
Marysville Exempted Village City School District	102	2	2.0%	148	14	9.5%
Minerva Park (Corp.)	7	1	14.3%	9	0	0.0%
Miami Trace Local School District	37	4	10.8%	37	6	16.2%
New Albany (Corp.)	125	2	1.6%	65	3	4.6%
New Albany Plain Local School District	166	6	3.6%	129	5	3.9%
Newark City School District	228	18	7.9%	197	32	16.2%
Northridge Local School District	34	2	5.9%	27	4	14.8%
Obetz (Corp.)	12	5	41.7%	18	6	33.3%
Olentangy Local School District	470	12	2.6%	521	7	1.3%
Pataskala (Corp.)	82	5	6.1%	93	12	12.9%
Pickerington (Corp.)	77	11	14.3%	115	14	12.2%
Pickerington Local School District	169	14	8.3%	256	30	11.7%
Powell (Corp.)	64	4	6.3%	87	1	1.1%
Reynoldsburg City School District	143	17	11.9%	194	27	13.9%
South-Western City School District (Grove City)	407	57	14.0%	566	65	11.5%
Sunbury (Corp.)	11	1	9.1%	30	0	0.0%
Upper Arlington City School District	140	4	2.9%	222	6	2.7%
Valleyview (Corp.)	4	1	25.0%	4	1	25.0%
Washington Court House City School District	50	1	2.0%	37	9	24.3%
Jefferson Local School District (West Jefferson)	26	3	11.5%	31	2	6.5%
Westerville City School District	233	20	8.6%	495	39	7.9%
Westerville (Corp.)	61	2	3.3%	217	18	8.3%
Whitehall (Corp.)	44	11	25.0%	43	12	27.9%
Worthington City School District	178	12	6.7%	299	9	3.0%
Worthington (Corp.)	32	0	0.0%	78	1	1.3%

Lender-Mediated Properties Report

A RESEARCH TOOL PROVIDED BY COLUMBUS REALTORS®



Median Sales Price by Area

	Lender-Mediated			Traditional		
	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -
ENTIRE MLS	\$71,000	\$70,314	- 1.0%	\$170,000	\$175,000	+ 2.9%
COUNTIES						
Champaign County	\$52,250	\$50,000	- 4.3%	\$126,000	\$136,000	+ 7.9%
Clark County	\$180,000	\$71,900	- 60.1%	\$106,000	\$134,500	+ 26.9%
Delaware County	\$160,750	\$220,000	+ 36.9%	\$273,000	\$269,000	- 1.5%
Fairfield County	\$92,987	\$104,500	+ 12.4%	\$165,000	\$169,900	+ 3.0%
Fayette County	\$37,500	\$57,500	+ 53.3%	\$100,550	\$103,000	+ 2.4%
Franklin County	\$68,000	\$65,000	- 4.4%	\$167,500	\$170,000	+ 1.5%
Hocking County	\$55,702	\$62,500	+ 12.2%	\$127,000	\$135,000	+ 6.3%
Knox County	\$68,500	\$65,550	- 4.3%	\$146,000	\$148,000	+ 1.4%
Licking County	\$66,534	\$76,500	+ 15.0%	\$152,000	\$168,000	+ 10.5%
Logan County	\$98,000	\$0	- 100.0%	\$152,750	\$148,500	- 2.8%
Madison County	\$71,750	\$79,000	+ 10.1%	\$142,000	\$145,150	+ 2.2%
Marion County	\$21,500	\$36,250	+ 68.6%	\$131,500	\$120,450	- 8.4%
Morrow County	\$66,500	\$85,675	+ 28.8%	\$145,750	\$145,000	- 0.5%
Muskingum County	\$117,700	\$28,600	- 75.7%	\$174,000	\$127,000	- 27.0%
Perry County	\$67,000	\$83,000	+ 23.9%	\$143,250	\$165,000	+ 15.2%
Pickaway County	\$95,000	\$107,100	+ 12.7%	\$149,900	\$153,500	+ 2.4%
Ross County	\$55,684	\$35,200	- 36.8%	\$112,900	\$127,500	+ 12.9%
Union County	\$82,349	\$133,066	+ 61.6%	\$179,450	\$197,500	+ 10.1%
COMMUNITIES/SCHOOL DISTRICTS						
Beechwold / Clintonville	\$110,000	\$127,327	+ 15.8%	\$205,000	\$225,000	+ 9.8%
Bexley (Corp.)	\$180,000	\$0	- 100.0%	\$305,500	\$395,450	+ 29.4%
Blacklick (43004)	\$129,950	\$139,900	+ 7.7%	\$167,500	\$170,000	+ 1.5%
Big Walnut Local School District	\$146,650	\$290,125	+ 97.8%	\$282,500	\$244,400	- 13.5%
Buckeye Valley Local School District	\$107,500	\$125,040	+ 16.3%	\$273,900	\$247,500	- 9.6%
Canal Winchester City School District	\$126,000	\$104,300	- 17.2%	\$165,000	\$164,450	- 0.3%
Circleville City School District	\$72,500	\$65,000	- 10.3%	\$107,275	\$138,750	+ 29.3%
Columbus (Corp.)	\$59,950	\$60,000	+ 0.1%	\$146,000	\$149,000	+ 2.1%
Columbus City School District	\$40,050	\$45,304	+ 13.1%	\$136,850	\$141,500	+ 3.4%
Delaware City School District	\$97,941	\$136,000	+ 38.9%	\$161,750	\$167,500	+ 3.6%
Downtown Columbus (43215)	\$180,500	\$0	- 100.0%	\$230,000	\$251,500	+ 9.3%
Dublin City School District	\$168,000	\$152,500	- 9.2%	\$290,760	\$282,450	- 2.9%
Dublin (Corp.)	\$312,500	\$343,000	+ 9.8%	\$352,000	\$349,000	- 0.9%
Gahanna Jefferson City School District	\$152,869	\$148,670	- 2.7%	\$215,000	\$218,000	+ 1.4%
Gahanna (Corp.)	\$152,869	\$144,000	- 5.8%	\$209,000	\$194,900	- 6.7%
German Village (43206 and German Village subdivision)	\$0	\$0	--	\$319,250	\$279,950	- 12.3%
Grandview Heights (Corp.)	\$65,000	\$0	- 100.0%	\$282,500	\$287,500	+ 1.8%
Granville Exempted Village School District	\$0	\$215,000	--	\$235,500	\$270,000	+ 14.6%
Groveport Madison Local School District	\$57,000	\$61,054	+ 7.1%	\$103,500	\$110,000	+ 6.3%

Communities/School Districts continued on page 8

Median Sales Price by Area

COMMUNITIES/SCHOOL DISTRICTS <small>Cont. from page 7</small>	Lender-Mediated			Traditional		
	Q3-2014	Q3-2015	+ / -	Q3-2014	Q3-2015	+ / -
Grove City (Corp.)	\$144,000	\$124,700	- 13.4%	\$170,000	\$182,000	+ 7.1%
Hamilton Local School District	\$70,000	\$51,500	- 26.4%	\$105,000	\$111,500	+ 6.2%
Hilliard City School District	\$103,754	\$102,000	- 1.7%	\$194,900	\$200,000	+ 2.6%
Hilliard (Corp.)	\$85,900	\$102,000	+ 18.7%	\$224,500	\$245,500	+ 9.4%
Johnstown-Monroe Local School District	\$106,000	\$85,100	- 19.7%	\$159,250	\$239,400	+ 50.3%
Jonathan Alder Local School District (Plain City)	\$195,000	\$137,342	- 29.6%	\$206,800	\$189,900	- 8.2%
Lancaster City School District	\$68,500	\$64,000	- 6.6%	\$130,750	\$128,100	- 2.0%
Lithopolis (Corp.)	\$87,500	\$192,500	+ 120.0%	\$172,900	\$167,000	- 3.4%
London City School District	\$65,382	\$81,700	+ 25.0%	\$131,450	\$148,000	+ 12.6%
Marysville Exempted Village City School District	\$82,000	\$136,566	+ 66.5%	\$173,400	\$183,500	+ 5.8%
Minerva Park (Corp.)	\$162,500	\$0	- 100.0%	\$156,500	\$169,900	+ 8.6%
Miami Trace Local School District	\$39,250	\$42,377	+ 8.0%	\$105,000	\$97,000	- 7.6%
New Albany (Corp.)	\$303,888	\$400,000	+ 31.6%	\$475,000	\$563,500	+ 18.6%
New Albany Plain Local School District	\$156,004	\$395,000	+ 153.2%	\$325,000	\$342,500	+ 5.4%
Newark City School District	\$42,000	\$39,000	- 7.1%	\$105,000	\$114,950	+ 9.5%
Northridge Local School District	\$155,000	\$130,300	- 15.9%	\$166,000	\$202,000	+ 21.7%
Obetz (Corp.)	\$67,250	\$76,450	+ 13.7%	\$122,900	\$114,000	- 7.2%
Olentangy Local School District	\$251,099	\$337,001	+ 34.2%	\$300,000	\$318,500	+ 6.2%
Pataskala (Corp.)	\$107,000	\$97,500	- 8.9%	\$169,000	\$170,000	+ 0.6%
Pickerington (Corp.)	\$138,025	\$143,500	+ 4.0%	\$183,400	\$200,000	+ 9.1%
Pickerington Local School District	\$140,000	\$128,500	- 8.2%	\$184,000	\$190,500	+ 3.5%
Powell (Corp.)	\$155,000	\$470,000	+ 203.2%	\$321,000	\$362,500	+ 12.9%
Reynoldsburg City School District	\$84,000	\$122,900	+ 46.3%	\$138,700	\$147,800	+ 6.6%
South-Western City School District (Grove City)	\$80,000	\$80,000	0.0%	\$135,500	\$142,250	+ 5.0%
Sunbury (Corp.)	\$146,650	\$0	- 100.0%	\$182,000	\$171,788	- 5.6%
Upper Arlington City School District	\$327,500	\$265,537	- 18.9%	\$330,000	\$377,000	+ 14.2%
Valleyview (Corp.)	\$0	\$53,000	--	\$0	\$112,000	--
Washington Court House City School District	\$35,000	\$67,032	+ 91.5%	\$72,000	\$102,000	+ 41.7%
Jefferson Local School District (West Jefferson)	\$65,000	\$63,001	- 3.1%	\$123,700	\$133,000	+ 7.5%
Westerville City School District	\$94,152	\$116,300	+ 23.5%	\$189,900	\$209,000	+ 10.1%
Westerville (Corp.)	\$168,200	\$153,550	- 8.7%	\$209,900	\$222,400	+ 6.0%
Whitehall (Corp.)	\$45,500	\$41,375	- 9.1%	\$76,500	\$72,500	- 5.2%
Worthington City School District	\$140,500	\$189,900	+ 35.2%	\$188,900	\$215,000	+ 13.8%
Worthington (Corp.)	\$208,500	\$252,000	+ 20.9%	\$245,000	\$265,000	+ 8.2%