## **Local Market Update – December 2018**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

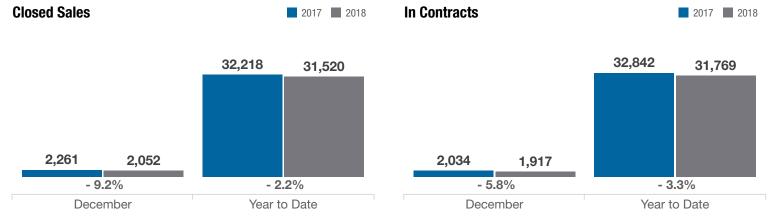


## **Entire MLS**

Includes all of Franklin, Delaware, Fayette, Licking, Madison, Morrow, Pickaway and Union Counties, and parts of Athens, Champaign, Clark, Clinton, Fairfield, Hocking, Knox, Logan, Marion, **Muskingum, Perry and Ross Counties** 

	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
Closed Sales	2,261	2,052	- 9.2%	32,218	31,520	- 2.2%
In Contracts	2,034	1,917	- 5.8%	32,842	31,769	- 3.3%
Average Sales Price*	\$214,735	\$221,598	+ 3.2%	\$214,802	\$227,658	+ 6.0%
Median Sales Price*	\$185,000	\$190,000	+ 2.7%	\$181,500	\$195,000	+ 7.4%
Average Price Per Square Foot*	\$117.90	\$121.58	+ 3.1%	\$116.31	\$124.14	+ 6.7%
Percent of Original List Price Received*	96.2%	94.9%	- 1.4%	97.1%	97.3%	+ 0.2%
Percent of Last List Price Received*	98.0%	97.5%	- 0.5%	98.4%	98.7%	+ 0.3%
Days on Market Until Sale	38	41	+ 7.9%	35	32	- 8.6%
New Listings	1,493	1,409	- 5.6%	37,135	37,365	+ 0.6%
Median List Price of New Listings	\$165,000	\$174,900	+ 6.0%	\$189,000	\$199,900	+ 5.8%
Median List Price at Time of Sale	\$189,800	\$189,900	+ 0.1%	\$184,000	\$195,000	+ 6.0%
Inventory of Homes for Sale	3,876	4,141	+ 6.8%		_	_
Months Supply of Inventory	1.4	1.6	+ 14.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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